



COROMANDEL AGRO PRODUCTS AND OILS LIMITED

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CIN. No. L15143TG1975PLC001967 :: GSTIN : 37AAACC7844H1ZJ

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 31ST DECEMBER, 2017

(Rs. in Lakhs)

Sl No	Particulars	Quarter Ended			9 Months Ended	
		31/12/2017 Unaudited	30/09/2017 Unaudited	31/12/2016 Unaudited	31/12/2017 Unaudited	31/12/2016 Unaudited
1	Income					
	a) Revenue from Operations	2,309.42	772.80	2,021.07	4,590.35	6,312.72
	b) Other Income	1.88	3.84	2.93	10.30	15.56
	Total Income	2,311.30	776.65	2,024.00	4,600.65	6,328.28
2	Expenses					
	a) Cost of materials consumed	2,335.80	5.13	2,848.39	2,599.36	4,457.01
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(213.73)	818.14	(1,137.47)	1,699.64	988.83
	d) Employees benefits expenses	54.84	33.75	42.38	127.98	111.30
	e) Depreciation and amortisation expenses	23.43	23.43	24.00	66.05	72.00
	f) Finance Cost	30.32	39.78	11.96	124.92	114.87
	g) Other Expenses	286.48	57.81	204.68	451.70	476.94
	Total expenses	2,517.15	978.04	1,993.95	5,069.65	6,220.96
3	Profit / (Loss) before Exceptional Items and tax (1-2)	(205.84)	(201.39)	30.05	(469.00)	107.32
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3+4)	(205.84)	(201.39)	30.05	(469.00)	107.32
6	Tax Expenses					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax (Assests) / Liability	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Net Profit for the Period (5-6)	(205.84)	(201.39)	30.05	(469.00)	107.32
8	Other Comprehensive Income (OCI)					
	A. (i) Items that will be reclassified to Profit or Loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	B. (i) Items that will not be reclassified to Profit or Loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	Total Other Comprehensive Income (Net of tax)	-	-	-	-	-
9	Total Other Comprehensive Income for the period (7+8)	-	-	-	-	-
10	Paid up Equity Share Capital (Face value: Rs.10/- per share)	79.00	79.00	79.00	79.00	79.00
11	Earning Per Equity Share (EPS) (of Rs.10/- each) (not annualised)					
	Basic / Diluted EPS	(26.06)	(25.49)	3.80	(59.37)	13.58

M. Rao

SEGMENT RESULTS FOR THE QUARTER ENDING 31ST DECEMBER, 2017

Sl No	Particulars	Quarter Ended			Year todate	
		31/12/2017 Unaudited	30/09/2017 Unaudited	31/12/2016 Unaudited	31/12/2017 Unaudited	31/12/2016 Unaudited
1	Segmentwise Revenue :					
	Seed Processing Division	2,298.61	749.16	2,001.07	4,547.19	6,240.39
	Wind Power Division	10.82	23.64	20.00	43.16	72.33
	Total	2,309.42	772.80	2,021.07	4,590.35	6,312.72
2	Segmentwise Results Profit : Before Tax and Finance Cost					
	Seed Processing Division	(185.60)	(172.65)	44.62	(363.46)	206.18
	Wind Power Division	10.08	11.03	(2.60)	19.38	16.01
	Total	(175.52)	(161.62)	42.01	(344.08)	222.19
	Less : Finance Cost	30.32	39.78	11.96	124.92	114.87
	Total Profit Before Tax	(205.84)	(201.39)	30.05	-469.00	107.32
3	Capital Employed					
	Seed Processing Division	79.00	79.00	79.00	79.00	79.00
	Wind Power Division	-	-	-	-	-
	Total	79.00	79.00	79.00	79.00	79.00

Notes:

- The results for the Quarter ended December 31, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of the Directors in its meeting held on 12th February, 2018. The above results for the quarter ended December 31, 2017 have been reviewed by statutory Auditors of the Company in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to quarter ended December 31, 2016 has not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Company has adopted for the first time Ind AS from the beginning of April 1, 2017 after the transition period of one year w.e.f. April 1, 2016.
- The Company processed 14,308 M.T. of cottonseed during the quarter from October to December 31, 2017 and Sales are partially from carried over stocks and some portion are pertaining to the current Quarter production. Market Prices of the carried over stocks are fallen drastically, finance cost on carryover stocks have caused the Company to incur losses. Suddenly the cottoncrop in India was affected with pink boll worm and caused to lessen the yields of cotton per hectare in the country. This unforeseen calamity may influence the crushing of the company and we need to foresee its effect on the performance of the company.
- The Statement does not include Ind AS Compliant results for the corresponding quarter of the previous year and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR / CFD / CMD / 15 / 2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below :

Description	Quarter ended December 31, 2016 (unaudited)
Net Profit as per previous GAAP (Indian GAAP)	30.05
Add/Loss : Increase/(Decrease) in Net profit as reported under Indian GAAP	-
- Reclassification of reimbursement of employee benefits	-
- Taxes on account of above items	-
Net Profit as per IND AS	30.05
Other Comprehensive Income, net of Income tax	-
Other Comprehensive Income for the Period	30.05

7 Previous period figures are re-arranged / re-grouped wherever necessary.

M. B. S.



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STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		Rupees in lakhs	
		As at 31/12/2017	As at 31/03/2017
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share capital	79.00	79.00
b	Reserves and surplus	1,113.85	1,587.09
c	Money received against share warrants		
	Sub-total - Shareholders' funds	1,192.85	1,666.09
2	Share Application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
a	Long Term Borrowings	1.88	113.54
b	Deferred Tax Liabilities (Net)	202.76	202.76
c	Long-term provisions	1.60	1.60
d	Other Long term liabilities	505.79	-
	Sub-total - Non-Current Liabilities	712.03	317.90
5	Current liabilities		
a	Short-term borrowings	1,083.14	2,642.65
b	Trade payables	429.72	303.44
c	Other current liabilities	378.94	346.05
d	Short-term provisions	-	-
	Sub-total - Current Liabilities	1,891.80	3,292.14
	TOTAL - EQUITY AND LIABILITIES	3,796.68	5,276.14
B	ASSETS		
1	Non-current assets		
a	Fixed assets	1,071.25	1,140.13
b	Goodwill on consolidation	-	-
c	Non-current investments	0.01	0.01
d	Deferred tax assets (net)		
e	Long-term loans and advances	124.84	124.84
f	Other non-current assets	-	-
	Sub-total - Non-Current Assets	1,196.10	1,264.98
2	Current assets		
a	Current Investments	-	-
b	Inventories	1,398.58	3,221.39
c	Trade receivables	662.35	220.08
d	Cash and cash equivalents	6.48	27.46
e	Short-term loans and advances	533.18	542.22
f	Other current assets	-	-
	Sub-total - Current Assets	2,600.58	4,011.16
	TOTAL ASSETS	3,796.68	5,276.14


 (MADDI RAMESH)
 MANAGING DIRECTOR