

BOARD OF DIRECTORS :

NAME OF THE DIRECTORS	DIN NUMBER	DESIGNATION
Mr. Maddi Lakshmaiah	00013387	Chairman
CA. Meadem Sekhar	02051004	Whole Time Director & CEO
Mr. Maddi Venkateswara Rao	00013393	Director
Mr. Maddi Ramesh	00013394	Director
CA. Vadlamani Venkata Subramanya Ravi	00495102	Independent Director
CS. Rallabandi Lakshmi Sarada	07140433	Independent Director
CA. Lakkaraju Shyam Prasad	07151102	Independent Director

CHIEF FINANANCIAL OFFICER	:	CA. Kothuri Satyanarayana
COMPANY SECRETARY	:	CS. K.RAMYA
BANKERS	:	Canara Bank Chirala – 523 155
STATUTORY AUDITORS	:	M/s. NATARAJA IYER & CO., Chartered Accountants, 1-10-126, Ashoknagar, Hyderabad – 500 020.
COST AUDITORS	:	M/s. Jithendra Kumar & Co., Cost Accountants, # FF-14, 1 st Floor, “A” Block, Siva Durga Enclave, Chanumolu Venkata Rao Flyover Down Right Side, Beside Bhagya Nagar CNG Station, KT Road, Vijayawada-520012.
SECRETARIAL AUDITORS	:	M/s. K. SrinivasaRao & Co., Company Secretaries, D.No.6-13-14A, 13/3, Arundelpet, Guntur-522002.
REGISTRAR & SHARE TRANSFER AGENT	:	BIGSHARE SERVICES PRIVATE LIMITED 306, 3 rd Floor, Right wing, Amrutha Ville, Opp: Yashoda Hospital, Raj Bhavan Road, Somajiguda, Hyderabad - 500082
REGISTERED OFFICE	:	12-B, Skylark Apartments, BasheerBagh, Hyderabad – 500 029, MOBILE : 98499 86021, E-Mail : capol@capol.in
FACTORY ADDRESS	:	Jandrapet-523 165, Chirala, Prakasam District, Andhra Pradesh. MOBILE : 98499 86022, E-Mail : capol@capol.in
WEBSITES	:	www.capol.in & www.mlgroup.com

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45TH ANNUAL GENERAL MEETING NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the Forty Fifth Annual General Meeting of the members of M/s. **Coromandel Agro Products and Oils Limited** will be held on Thursday 16th September, 2021 at 10.30 A.M. at CAPOL, First Floor, TFO Complex, Hitex Campus, Madhapur, Hyderabad, Telangana-500081 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31.03.2021 together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Maddi Lakshmaiah (DIN- 00013387) who retires by rotation under Article 122 of the Articles of Association of the Company and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Maddi Ramesh (DIN- 00013394) who retires by rotation under Article 122 of the Articles of Association of the Company and being eligible, offers himself for re-appointment.
4. To approve the final Dividend of Rs.2/- per equity share for the financial year ended March 31, 2021.

SPECIAL BUSINESS

5. Ratification of Cost Auditors' Remuneration

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution :

“RESOLVED THAT pursuant to Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the remuneration of Rs.25,000/-per annum be paid with all applicable taxes and reimbursement out of pocket expenses incurred in connection with the audit, payable to M/s. Jithendra Kumar & Co, Cost Accountants (Firm Registration No. 103347), Vijayawada, who are appointed as Cost Auditors of the Company to conduct Cost Audit of the Company for the financial year ending 31st March, 2021.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution”

By Order of the Board of Directors

Sd/-

(Meadem Sekhar)

Whole Time Director & CEO
(DIN: 02051004)

Place : CHILAKALURIPET
Date : June 25, 2021.

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll, instead of himself / herself and such proxy need not be Member. The proxy form is enclosed which should be deposited, at the Registered Office of the Company duly completed and signed, not less than 48 hours before the commencement of the Meeting.
2. A person can act as a proxy for not more than 50 Members and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. A Corporate Member intending to send its authorised representatives to attend the Meeting in terms of Section 113 of the Companies Act, 2013 is requested to send to the Company a certified copy of the Board Resolution authorizing such representative to attend and vote on its behalf at the Meeting.
4. Members/Proxies/Authorised Representatives are requested to bring the attendance slips duly filled in for attending the Meeting. Members who hold shares in dematerialised form are requested to write their client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the Meeting.
5. During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company. All documents referred to in the Notice and accompanying explanatory statement are open for inspection at the Registered Office of the Company on all working days of the Company between 11:00 a.m. and 4:00 p.m. up to the date of the Annual General Meeting and at the venue of the Meeting for the duration of the Meeting.
6. Route-map to the venue of the Meeting is provided at the end of the Notice (behind the Proxy form).
7. **Book Closure and Record date for Dividend:** i. The Register of Members and the Share Transfer Books of the Company will be closed from **Thursday 9th September, 2021 to Thursday 16th September, 2021**, both days inclusive for the purpose of 45th AGM & Dividend. The dividend of Rs.2.00/- per share (i.e. 20%) on the Equity Shares of the Company of Rs.10/- each, if declared by the Members at the AGM, will be paid on or after September 21, 2021 as under:

For Shares held in electronic form: To all the Beneficial Owners as at the end of the day on Wednesday, September 8, 2021 in the list of beneficial owners to be furnished by NSDL and Central Depository Services (India) Limited ('CDSL'); and For Shares held in physical form: To all Members in respect of shares held in physical form after giving effect to valid transmission and transposition requests lodged with the Company as of the close of business hours on Wednesday, September 8, 2021

Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Shareholders and the Company is required to deduct TDS from dividend paid to the Members at prescribed rates in the Income Tax Act, 1961 ('IT Act'). In general, to enable compliance with TDS requirements, Members are requested to complete and/or update their Residential Status, Permanent Account Number ('PAN'), category as per the IT Act with their Depository Participants ('DPs') or in case shares are held in physical form, with the Company/Registrar and Transfer Agent, Big share services Private Limited

8. The Financial Statements, the reports and all other documents required under the law to be annexed thereto will be available for inspection during working hours at the Registered Office of the Company on any working day prior to the date of the Annual General Meeting.
9. Members desiring to seek any information on the Annual Accounts to be explained at the meeting are requested to send their queries in writing to the Company at the Registered Office of the Company so as to reach at least 7 days before the date of the meeting to provide the required information.

10. Members who still hold share certificates in physical form are advised to dematerialise their shareholding to avail the benefits of dematerialisation, which include easy liquidity, since trading is permitted in dematerialised form only, electronic transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
11. Members holding shares in physical form are requested to notify/send to the following Company's Registrar and Transfer Agent at: Bigshare Services Private Limited, 306, 3rd Floor, Right Wing, Amrutha Ville, Opp. Yashodha Hospital, Raj Bhavan Road, Somajiguda, Hyderabad – 500 082 at the earliest and not later than 8th September, 2021.
 - Particulars of their Bank Account, in case the same have not been sent earlier ; and
 - Any change in their address/mandate/Bank details.
12. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. In view thereof, members who have not furnished PAN are requested to furnish to the Registrar and Transfer Agents and also to Company Registered office.
13. Shareholders should note that as per statutory provisions, if the dividend amount remains unpaid/unclaimed for a period of 7 years from the due date, the said unpaid/unclaimed amount will be transferred to Investor Education & Protection Fund (IEPF) set up by Central Government. Shareholders who have not received / claimed the said dividend are requested to claim the same before due date. Members, who have not en-cashed their dividend warrants, are requested to write to the Registrars & Share Transfer Agents.
14. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting is annexed herewith.
15. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder and the regulation 44(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL/NSDL, on the items mentioned in this AGM Notice. The Company has appointed Mr. K. Srinivasa Rao, Partner of M/s. K. Srinivasa Rao & Co., Practicing Company Secretaries (Membership No. FCS. 5599) as scrutinizer for conducting the e-voting process and voting process in a fair and transparent manner. The voting period begins on Monday, 13th September, 2021 at 09:00 hrs. and will end on Wednesday, 15th September, 2021 at 17:00 hrs. During this period shareholders' of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date of 8th September, 2021, may cast their vote electronically. The e-voting module shall be disabled for voting thereafter. The instructions for shareholders voting electronically are given at page No.65 of the Annual Report.
16. The Results shall be declared on or after the Annual General Meeting of the Company and shall be deemed to be passed on the date of Annual General Meeting. The results along with the Scrutinizer's Report shall be placed on the website of the Company www.capol.in within 48 hours of passing of the resolutions at the Annual General Meeting of the Company and shall be communicated to Bombay Stock Exchange.

Information to Shareholders with respect to Items no: 2&3 under Regulation 36(3) of SEBI(LODR) Regulations :

S. No	Information particulars	Mr. Maddi Ramesh	Mr. Maddi Lakshmaiah
1	Brief resume of the Directors & Justification for appointment / re-appointment	Mr. Maddi Ramesh aged about 52 years residing at Chilakaluripet and having good experience of more than 25 years in Exports of Tobacco, Cotton Seed Meal, Linters etc., He is a Commerce Graduate.	Mr. Maddi Lakshmaiah, aged about 91 years, residing at ML Bungla, Chilakaluri Pet, Guntur Dist. He is an Engineering Graduate i.e BE (Mechanical). He is the Chairman of ML group of companies and he is having 65 years business experience and dealt with many foreign dealers, multi national merchants and manufacturers and also got world wide contacts.
2	Nature of his expertise in specific functional areas	Having good experience of more than 25 years in Exports of Tobacco, Cotton Seed Meal, Linters etc.,	Having a rich experience in Tobacco, Cotton Ginning, Cotton Seed Meal and Linters industries.
3	Relationships between Directors inter-se	Maddi Ramesh is son of Mr. Maddi Lakshmaiah and younger brother of Maddi Venkateswara Rao, who are also Directors of the company.	Maddi Lakshmaiah is the father of Mr. Maddi Venkateswara Rao and Mr. Maddi Ramesh, who are also directors of the company.
4	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board	Nil	Nil
5	Shareholding of non-executive directors	32,765 equity shares (4.15%).	Nil

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Pursuant to Section 102 of the Companies Act, 2013 ('the Act'), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 5 of the accompanying 45th Annual General Meeting Notice.

ITEM NO. 5:

In pursuance of Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Company is required to appoint a Cost Auditor to audit the cost records of the applicable products of the Company.

On the recommendation of the Audit Committee at its meeting held on June 24, 2021, the Board has, considered and approved the appointment of M/s. Jithendra Kumar & Co., Cost Accountants (Firm Registration No. 103347), Vijayawada as the Cost Auditor for the financial year 2021-22 for a remuneration of Rs.25,000/- per annum with all applicable taxes and reimbursement of out of pocket expenses.

M/s. Jithendra Kumar & Co., Cost Accountants have the necessary experience in the field of cost audit, and have submitted a certificate regarding their eligibility for appointment as Cost Auditors of the Company.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the Members of the Company. The Board commends the remuneration of Rs.25,000/- per annum with all applicable taxes and reimbursement of out of pocket expenses to M/s. Jithendra Kumar & Co. as the Cost Auditors and the approval of the Members is sought for the same by an Ordinary Resolution.

The Board commends the Ordinary Resolution set out at Item no.5 of the notice for approval by Members.

By Order of the Board of Directors

Place : CHILAKALURIPET
Date : June 25, 2021.

Sd/-
(Meadem Sekhar)
Whole Time Director & CEO
(DIN: 02051004)

**DIRECTORS' REPORT
FOR THE YEAR ENDED MARCH 31, 2021**

Dear Shareholders,

Your Directors have pleasure in presenting the 45th Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2021.

FINANCIAL PERFORMANCE :

Summary of Financial performance of the Company for the Financial Year 2020-21 is depicted below:

STANDALONE

(R.s)

Statement Of Profit & Loss Account	IND AS		
	2020-21	2019-20	2018-19
Sales (other than GST)	1,18,35,00,876	1,01,56,92,055	98,88,44,861
Other Income	9,28,250	16,87,028	18,45,907
Interest	96,37,835	1,06,71,787	1,66,51,327
Profit Before Taxation	7,89,90,535	60,09,029	28,76,455
Profit After Taxation	5,68,35,719	38,14,886	82,78,369
Earnings Per Share of Rs.10/-	92.34	4.83	10.48
Dividend Per Share of Rs.10/-	2.00	NIL	NIL

STATE OF AFFAIRS OF THE COMPANY AND FUTURE OUTLOOK :

Your Directors are happy to inform that overall performance of the company is the best in spite of low yielding Cotton Seed (main raw material) and onslaught of COVID-19. Because of heavy rains in cotton growing areas and delayed procurement, the company started production from 18th October, 2020 and recoveries from processed seed of 40,707 MT (38,965 MT in the previous year), were low compared to the last year. Only respite for the company was it could get the best average sale prices for all the products and improved its bottom line.

Because of high prices of Cotton Seed and low yields, a discriminatory approach was adopted by the company in procurement calibrating sale prices and production costs. This approach made the company to sell almost all processed products during the year itself. The company achieved a turnover of Rs. 11,835.00 lakhs as against Rs. 10,156.92 lakhs in the previous year. The gross profit before taxes was Rs. 789.91 lakhs as against Rs. 60.09 lakhs and due to adjustment of differed tax, net profit for the period under review was Rs. 729.51 lakhs against Rs. 38.14 lakhs during the last year.

Since the procurement of Cotton Seed during COVID-19 lockdown and later, became herculean task because of low volumes of Seed availability, the Company has to shutdown the factory in April 2021 itself.

The power projects in Tamil Nadu and Gujarat did not do well due to changed wind patterns and generated low income of Rs.60.62 lakhs compared to Rs. 73.56 lakhs during the previous year.

Future outlook: The company is planning to open more procurement centers in Telangana, where production of cotton crop is likely to be more. It is also planning to expand existing factory infrastructure to cope up with the additional requirement of storage of Cotton Seed and other processed products and optimize the utilization of existing capacities of the plant. The Company is also planning to source raw materials from other states, subject to viability to continue processing during the off-season.

Contrary to the expectations, during COVID-19 lockdown time, demand for oil continue to be the same and customers are looking for more safe and packed oils to avoid health complications. The Government of India continues to permit import of oils due to heavy local demand and its efforts of improving local oil seed production is not adequate to supplement the imported oils. However your Directors are hopeful of better policies and encouragement to the local oil producers for reducing the burden on exchequer.

Weather predictions are showing positive signs of normal cotton crop in the ensuing season and also Telangana State Government suggested the farmers for choosing cotton crop instead of other crops and these indications give hope for more production of cotton seed and competitive prices which may help better utilization of production capacities of the company.

EXPORT AND FOREIGN EXCHANGE EARNINGS :

Your Directors wish to inform that the Company has exported 4098.290 M.T. of Cotton Linters and 18.130 M.t. of Cotton seed Hulls worth ₹ 538.18 lakhs during the year under review as against 702.900 M.T. worth of Cotton Linters ₹ 97.88 lakhs in the previous year, with this, the company could sell off all carried over stocks of linters from earlier years.

ANNUAL RETURN :

The details forming part of the extract of the Annual Return in form MGT-9 as required under Section 92 of the Companies Act, 2013 is included in this Report as **Annexure - I** and forms an integral part of this Report.

The extract of the Annual Return of the Company can be accessed on the website of the Company **www.capol.in**.

The copy of the Annual Return of the Company can also be accessed on the website of the Company **www.mlgroup.com**.

MANAGEMENT DISCUSSION AND ANALYSIS :

The Management Discussion and Analysis Report, as required under regulation 34 of the SEBI (LODR) Regulations 2015, forms part of the Annual Report as **ANNEXURE NO : V**

DIRECTORS AND KEY MANAGERIAL PERSONNEL :**NAMES OF THE PERSONS WHO HAVE BEEN APPOINTED / CEASED TO BE DIRECTORS AND/OR KEY MANAGERIAL PERSONNEL OF THE COMPANY:****i) DURING THE YEAR :-**

- i.** During the year Mrs. Rallabhandi Lakshmi Sarada (Din: 07140433), has been appointed as an Independent Director of company for a second term commencing from 19.03.2020 to 19.03.2025
- ii.** Re-appointment of Mr. Shyama Prasad Lakkaraju (Din: 07151102), as an Independent Director of company for a second term commencing from 19.03.2020 to 19.03.2025
- iii.** During the year Mr. Maddi Venkateswara Rao (DIN- 00013393), reappointed under retire by rotation under Article 122 of the Articles of Association of the Company in the 44th AGM of the company.
- iv.** During the year Mr. Maddi Ramesh (DIN- 00013394), reappointed under retire by rotation under Article 122 of the Articles of Association of the Company in the 44th AGM of the company.

ii) AFTER THE END OF THE FINANCIAL YEAR AND UP TO THE DATE OF THE REPORT :-**DIRECTORS LIABLE TO RETIRE BY ROTATION IN ENSUING ANNUAL GENERAL MEETING :**

1. Mr. Maddi Lakshmaiah (DIN- 00013387), retire by rotation under Article 122 of the Articles of Association of the Company and being eligible, offer himself for reappointment as Director. The Board recommends his reappointment.
2. Mr. Maddi Ramesh (DIN- 00013394), retire by rotation under Article 122 of the Articles of Association of the Company and being eligible, offer himself for reappointment as Director. The Board recommends his reappointment.

ANNUAL EVALUATION OF BOARD PERFORMANCE AND PERFORMANCE OF ITS COMMITTEES AND OF DIRECTORS :

Pursuant to the applicable provisions of the Act and the Listing Regulations, the Board has carried out an annual evaluation of its own performance, performance of the Directors as well as the evaluation of the working of its Committees. The NRC has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors.

The performance of the Board and individual Directors was evaluated by the Board after seeking inputs from all the Directors. The performance of the Committees was evaluated by the Board after seeking inputs from the Committee Members. The criteria for performance evaluation of the Board included aspects such as Board composition and structure, effectiveness of Board processes, contribution in the long term strategic planning, etc. The criteria for performance evaluation of the Committees included aspects such as structure and composition of Committees, effectiveness of Committee meetings etc. The above criteria for evaluation was based on the Guidance Note issued by SEBI.

In a separate meeting, the Independent Directors evaluated the performance of Non-Independent Directors and performance of the Board as a whole. They also evaluated the performance of the Chairman taking into account the views of Executive Directors and Non-Executive Directors. The NRC reviewed the performance of the Board, its Committees and of the Directors. The same was discussed in the Board Meeting that followed the meeting of the Independent Directors and NRC, at which the feedback received from the Directors on the performance of the Board and its Committees was also discussed. Significant highlights, learning and action points with respect to the evaluation were discussed by the Board.

<u>Sl. No</u>	<u>Particulars</u>	
i.	Observations of board evaluation carried out for the year :	NIL
ii.	Previous year's observations and actions taken :	NIL
iii.	Proposed actions based on current year observations :	NIL

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS :

In terms with Section 149 (7) of the Companies Act, 2013, all the Independent Directors of the Company have declared that they meet the criteria of Independence in terms of Section 149(6) of the Companies Act, 2013 Regulation 16(1)(b) of the SEBI(LODR) Regulations, 2015. In the opinion of the Board, they fulfil the conditions of independence as specified in the Act and the Rules made thereunder and are independent of the management.

SEPARATE MEETING OF INDEPENDENT DIRECTORS :

During the year under review, one meeting of Independent Directors was held on 10.02.2021 in compliance with the requirements of Schedule IV of the Companies Act, 2013. Two independent directors viz., Mr. V.V.S.Ravi and Mr. Lakkaraju Shyam Prasad, have attended to the meeting held by them on 10.02.2021. The Independent Directors at their meeting, inter alia, reviewed the Performance of Non-Independent Directors and Board as a whole Performance of the Chairperson of the Company taking into account the views of Executive Director and Non-Executive Directors. Assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

NUMBER OF BOARD MEETINGS :

During the Financial Year 2020-21, Four (4) Meetings of the Board of Directors of the Company were held as prescribed under the Act.

Board Meetings

S. No.	Date of meeting	Total Number of directors as on the date of meeting	Number of directors attended
1.	30.06.2020	07	6
2.	29.08.2020	07	7
3.	12.11.2020	07	7
4.	11.02.2021	07	6

A. Attendance of Directors

S. No.	Name of the Director	Number of Meetings which were entitled to attend	Number of Meetings Attended
1.	Mr. Maddi Lakshmaiah	4	4
2.	Mr. Meadem Sekhar	4	4
3.	Mr. Maddi Venkateswara Rao	4	4
4.	Mr. Maddi Ramesh	4	4
5.	Mr. Vadlamani Venkata Subramanya Ravi	4	4
6.	Mrs. Rallabandi Lakshmi Sarada	4	2
7.	Mr. Lakkaraju Shyam Prasad	4	4

GENERAL MEETINGS :

During the Financial Year 2020-21, 44th Annual General Meeting of the Company was held on 29.08.2020. Except the 44th Annual General Meeting, no other meeting of the members were held in financial year 2020-21.

Type of Meeting	Date of Meeting	Total No. of members entitled to attend	Attendance	
			No. of members attended	% of total shareholding
Annual General Meeting	29.08.2020	302	13	64.95

DIRECTORS RESPONSIBILITY STATEMENT :

In conformity with the provisions under Section 134 (3) (c) which is introduced by the Companies Act, 2013 your directors confirm that:-

- in the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- the Directors have selected sound accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors have prepared the annual accounts on a 'going concern' basis;
- the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively;
- the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

AUDIT COMMITTEE :**(a) BRIEF DESCRIPTION OF TERMS OF REFERENCE :**

The Terms of Reference of this committee cover the matters specified for Audit Committee under Section 177 of the Companies Act, 2013, and as follows:

- a. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- b. Recommending the appointment and removal of external auditor, fixation of audit fee and approval for payment for any other services.
- c. Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:
 - Any changes in accounting policies and practices
 - Major accounting entries based on exercise of judgment by management
 - Qualifications in draft Auditors' Report
 - Significant adjustments arising out of audit
 - The going concern assumption
 - Compliance with stock exchange and legal requirements concerning financial statements
 - Any related party transactions i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of the Company at large.
- d. Reviewing with the management, external and internal auditors, and the adequacy of internal control systems.
- e. Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- f. Discussion with internal auditors of any significant findings and follow up there on.
- g. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- h. Discussion with external auditors, before the audit commences, the nature and scope of audit as well as have post audit discussion to ascertain any area of concern.
- i. Reviewing the Company's financial and risk management policies.
- j. Other matters as assigned/specified by the Board from time to time.
- k. The scope of the Audit Committee also includes matters which are set out in SEBI (LODR) Regulations 2015 and the rules made there under, as amended from time to time.

(b) COMPOSITION, MEETINGS AND ATTENDANCE DURING THE YEAR :

As on 31st March, 2021, The Audit Committee comprises of Three Independent cum Non-Executive Directors. The committee comprises as follows:

Directors	Chairman/ Member	Category
Mr. Vadlamani Venkata Subramanya Ravi	Chairman	I & N.E.D
Mrs. Rallabhandi Lakshmi Sarada	Member	I & N.E.D
Mr. Lakkaraju Shyama Prasad	Member	I & N.E.D

During the year, the Audit Committee was constituted under Section 177 of the Companies Act, 2013 and its meetings were held four times during the year ended March 31, 2020.

Audit Committee Meetings

S. No	Date of meeting	Total Number of Directors as on the date of meeting	Number of Directors attended
1.	29.06.2020	03	2
2.	28.08.2020	03	3
3.	11.11.2020	03	3
4.	10.02.2021	03	2

Attendance of Audit Committee Members

S. No	Name of the Director	No of Meetings which were entitled to attend	No. of Meetings Attended
1.	Mr. Vadlamani Venkata Subramanya Ravi	04	4
2.	Mrs. Rallabhandi Lakshmi Sarada	04	2
3.	Mr. Lakkaraju Shyama Prasad	04	4

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION :

The current policy is to have an appropriate mix of executive and independent directors to maintain the independence of the Board, and separate its functions of governance and management. As on March 31, 2021, the Board consists of seven members, three of whom are independent directors. The Board periodically evaluates the need for change in its composition and size.

The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Sub-section (3) of section 178 of the Companies Act, 2013, adopted by the Board is recommended by the Nomination and Remuneration Committee. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

NOMINATION AND REMUNERATION COMMITTEE :**(a) TERMS OF REFERENCE :**

The Company had constituted the Nomination and Remuneration Committee under Section 178 of the Companies Act, 2013. The scope of the Committee also includes matters which are set out in SEBI (LODR) Regulations, 2015 and the rules made there under, as amended from time to time. The broad terms of reference are to determine and recommend to Board, appraisal of the performance of the Managing Directors/Whole-time Directors and to determine and advise the Board for the payment of annual commission/compensation to the Non-Executive Director and to recommend to the Board appointment/reappointment and removal of Directors. To frame criteria for determining qualifications, positive attributes and Independence of Directors and to create an evaluation framework for Independent Directors and the Board.

(b) COMPOSITION, MEETINGS AND ATTENDANCE DURING THE YEAR :

The Nomination and Remuneration Committee comprises of total three Non-Executive Directors cum Independent Directors and it meets twice in a year.

The committee comprises as follows:

Directors	Chairman/ Member	Category
Mr. Vadlamani Venkata Subramanya Ravi	Chairman	I & N.E.D
Mrs. Rallabhandi Lakshmi Sarada	Member	I & N.E.D
Mr. Lakkaraju Shyama Prasad	Member	I & N.E.D

The Committee held two meetings during the year ended March 31, 2021.

Nomination and Remuneration Committee meetings

S. No	Date of meeting	Total Number of directors as on the date of meeting	Number of directors attended
1.	28.08.2020	03	3
2.	10.02.2021	03	2

Attendance of Nomination and Remuneration Committee meetings

S. No	Name of the Director	No of Meetings which were entitled to attend	No. of Meetings Attended
1.	Mr. Vadlamani Venkata Subramanya Ravi	02	2
2.	Mrs. Rallabhandi Lakshmi Sarada	02	1
3.	Mr. Lakkaraju Shyama Prasad	02	2

(c) SELECTION AND EVALUATION OF DIRECTORS :

The Board has based on recommendations of the Nomination and Remuneration Committee, laid down following policies:

1. Policy for Determining Qualifications, Positive Attributes and Independence of a Director
2. Policy for Board & Independent Directors' Evaluation

(d) PERFORMANCE EVALUATION OF BOARD, COMMITTEES AND DIRECTORS :

Based on the criteria laid down in the Policy for evaluation of Board and Independent Directors, the Board carried out the annual performance evaluation of Board Committees and the Independent Directors, whereas at a separate meeting, Independent Directors evaluated the performance of Executive Directors, Board as a whole and of the Chairman. Nomination and Remuneration Committee also evaluated individual directors' performance.

- i) As per the said Policy, evaluation criteria for evaluation Board inter alia covers: Composition in light of business complexities and statutory requirements; establishment of vision, mission, objectives and values for the Company; laying down strategic road map for the Company & annual plans; growth attained by the Company; providing leadership and directions to the Company and employees; effectiveness in ensuring statutory compliances and discharging its duties / responsibilities towards all stakeholders; Identification, monitoring & mitigation of significant corporate risks; composition of various committees, laying down terms of reference and reviewing committee's working etc.
- ii) Performance evaluation criteria for Executive Directors inter alia include: level of skill, knowledge and core competence; performance and achievement vis-à-vis budget and operating plans; effectiveness towards ensuring statutory compliances; discharging duties/responsibilities towards all stakeholders; reviewing/monitoring Executive management performance, adherence to ethical standards of integrity & probity; employment of strategic perception and business acumen in critical matters etc.
- iii) Performance of Independent Directors is evaluated based on: objectivity & constructivity while exercising duties; providing independent judgment on strategy, performance, risk management and Board's deliberations; devotion of sufficient time for informed decision making; exercising duties in bona fide manner; safeguarding interests of all stakeholders, particularly minority shareholders; upholding ethical standards of integrity & probity; updating knowledge of the Company & its external environment etc.,
- iv) Committees of the Board are evaluated for their performance based on: effectiveness in discharging duties and functions conferred; setting up and implementation of various policies, procedures and plans, effective use of Committee's powers as per terms of reference, periodicity of meetings, attendance and participation of committee members; providing strategic guidance to the Board on various matters coming under committee's purview etc.,

(e) REMUNERATION POLICY FOR DIRECTORS :

The Committee has formulated Policy for Remuneration of Directors, Key Management Personnel and other employees. As per the Policy, remuneration to Non-executive Independent Directors include:

- a. Sitting Fees for attending meetings of the Board as well as Committees of the Board as decided by the Board within the limits prescribed under the Companies Act.
- b. Travelling and other expenses they incur for attending to the Company's affairs, including attending Committee and Board Meetings of the Company.

• REMUNERATION TO EXECUTIVE DIRECTORS :

The appointment and remuneration of Executive Directors including Managing Director, Joint Managing Director and Whole Time Director is governed by the recommendation of the Remuneration and Nomination Committee, resolutions passed by the Board of Directors and Shareholders of the Company. The remuneration package of Whole Time Director, comprises of salary, perquisites, allowances and other retirement benefits as approved by the shareholders at the General Meetings of the Company.

• REMUNERATION TO NON-EXECUTIVE DIRECTORS :

The Non-Executive Directors are paid remuneration by way of Sitting Fees. The Non- Executive Directors are paid sitting fees for each meeting of the Board and Committee of Directors attended by them.

REPORT ON CORPORATE GOVERNANCE :

As per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Corporate Governance Report with auditors' certificate thereon shall not be mandatory for the Company.

VIGIL MECHANISM :

The Company has set up vigil mechanism to enable the employees and Directors to report genuine concerns and irregularities, if any in the Company, noticed by them. The Whistle Blower Policy/ vigil mechanism (as amended) has been posted on the Website of the Company (www.capol.in & www.mlgroup.com)

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186 :

There were no Loans, Guarantees, Investments and securities given/made/provided by the Company during the Year.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

All related party transactions that were entered during the financial year were on at arm's length basis and were in the ordinary course of business. There are no related party transactions made by the Company which may have a potential conflict with the interest of the Company at large and thus disclosure in Form AOC-2 is not required and the Details of Transactions with the related parties were mentioned in the Notes forming part of the Accounts.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY :

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company.

AMOUNTS TRANSFERRED TO RESERVES :

The Board of Directors of your company, has decided not to transfer any amount to the Reserves for the year under review

DIVIDEND :

The Directors are pleased to recommend a dividend of Rs.2.00 per share (i.e. 20%) on the Equity Shares of the Company of Rs.10/- each for the year ended March 31, 2021.If the dividend, as recommended above, is declared by the Members at the ensuing Annual General Meeting ('AGM'), the total outflow towards dividend on Equity Shares for the year would be **Rs. 15,80,000/-**.

CHANGES IN SHARE CAPITAL :

During the current year, there has been no change occurred in the capital Structure of the company.

AUDITORS :**i. STATUTORY AUDITORS :**

M/s. NATARAJA IYER & CO., Chartered Accountants were appointed as Statutory Auditors of your Company at the Annual General Meeting held on 11th August, 2017, for a term of five consecutive years. As per the provisions of Section 139 of the Companies Act, 2013, the appointment of Auditors is required to be ratified by Members at every Annual General Meeting.

In accordance with the Companies Amendment Act, 2017, enforced on 7th May, 2018 by the Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting. The Report given by the Auditors on the financial statement of the Company is part of this Report.

The Statutory Auditor's report does not make any qualification, reservation or adverse remark or disclaimer in his report.

ii. SECRETARIAL AUDITORS :

Pursuant to provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the Company has engaged services of M/s. K. Srinivasa Rao & Co, Company Secretaries in Practice, Guntur to conduct the Secretarial Audit of the Company for the financial year ended March 31, 2021. The detailed reports on the Secretarial Standards and Secretarial Audit in Form MR- 3 are appended as an Annexure III to this Report. There were no qualifications, reservations or adverse remarks given by Secretarial Auditors of the Company.

iii. COST AUDITORS :

In terms of Section 148 of the Act read with Companies (Cost Records and Audits) Rules, 2014, the Audit Committee recommended and the Board of Directors appointed M/s. Jithendra Kumar & Co, Cost Accountants (Firm Registration No. 103347), Vijayawada to conduct Cost Audit relating of the Company for the year ending 31st March, 2022. The Company has received their written consent that the appointment will be in accordance with the applicable provisions of the Act and rules framed thereunder

Members are requested to consider the ratification of the remuneration payable to M/s. Jithendra Kumar & Co, Cost Accountants (Firm Registration No. 103347), Vijayawada as has been set out in the Notice of the 45th AGM of the Company.

MAINTENANCE OF COST RECORDS :

The Company is required to maintain cost records as specified by the Central Government under sub-section (1) of Section 148 of the Act and the rules framed thereunder, and accordingly, the Company has made and maintained such cost accounts and records

COST AUDIT :

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, Cost Audit is Applicable to the company for the financial year 2020-21. M/s. Jithendra Kumar & Co, Cost Accountants (Firm Registration No. 103347), Vijayawada has carried cost audit of the company for the financial year 2020-21.

EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE COST AUDITOR IN HIS REPORT :

The Cost Auditor's report for the year ended 31.03.2021 does not make any qualification, reservation or adverse remark or disclaimer in their report.

REPORTING OF FRAUDS BY AUDITORS :

During the year under review, the Statutory Auditors, Cost Auditors and Secretarial Auditors have not reported any instances of frauds committed in the Company by its Officers or Employees, to the Audit Committee under Section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in this Report.

MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF FINANCIAL YEAR AND THE DATE OF THE REPORT :

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year 31.03.2021 to which the financial statements relate and the date of this Report.

CONSERVATION OF ENERGY/TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

The information required to be given pursuant to Section 134 (3) (m) of the Companies Act, 2013, read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2020 is given herein and forms part of the Board's Report (Annexure – II).

PARTICULARS OF EMPLOYEES :

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Report in Annexure -IV. There were no employees in the Company as per Rule 5(2) of Chapter XIII, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

HUMAN RESOURCE :

Your Company firmly believes that employees are the most valuable assets and key players of business success and sustained growth. Various employee benefits, recreational and team building programs are conducted to enhance employee skills, motivation as also to foster team spirit. Company also conducts in-house training programs to develop leadership as well as technical/functional capabilities in order to meet future talent requirements. Industrial relations were cordial throughout the year.

CORPORATE SOCIAL RESPONSIBILITY (CSR) :

The provisions of section 135 of the Act, read with Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company.

RISK MANAGEMENT :

During the year, According to the Section 134 (3) (n) of the Act, the company had laid down a policy for management of risk. The risk management framework defines the risk management approach of the Company and also includes the periodical review of such risks. The board periodically discusses the significant business risks identified by the management and the mitigation measures to address such risks.

INTERNAL CONTROL SYSTEM AND COMPLIANCE FRAMEWORK :

The Company has an Internal Control System, commensurate with size, scale and complexity of its operations. The internal financial controls are adequate and are operating effectively so as to ensure orderly and efficient conduct of business operations.

The Internal Control System of the Company has been designed to provide for:

- ❖ Accurate recording of transactions with internal checks and prompt reporting.
- ❖ Adherence to applicable Accounting Standards and Policies.
- ❖ Compliance with applicable statutes, policies and management policies and procedures.
- ❖ Effective use of resources and safeguarding of assets.

The Company has appointed Mr. P.L. Ranganadh and Mr. V.H. Gupta , as Internal Auditors of the Company. The Audit Committee in consultation with the Internal Auditors formulates the Scope, functioning, periodicity and methodology for conducting the internal audit. The internal auditors carryout audit, covering inter alia, monitoring and evaluating the efficacy and adequacy of internal control systems in the Company, its compliance with operating systems, accounting procedures and policies at all locations and submit their periodical internal audit reports to the Audit Committee. The internal auditors have expressed that the internal control system in the Company is effective. The Board has also put in place requisite legal compliance framework to ensure compliance of all the applicable laws and that such systems are adequate and operating effectively.

DISCLOSURES PERTAINING TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 :

Your directors confirm that the Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. Your directors confirmed that the Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year Company has not received any complaint of harassment.

UNSECURED LOANS RECEIVED FROM DIRECTORS DURING THE YEAR 2020-21 :

During the year 2020-21, the Company has received the following loans from the following Directors.

S.No	Name of the Director	Amount Received during the year
1.	NIL	Nil

PUBLIC DEPOSITS :

During the year under review, your Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification(s) or re-enactment(s) for the time being in force).

REGISTRAR'S AND SHARE TRANSFER AGENTS :

Registrar and Share Transfer Agents of the Company are M/s Bigshare Services Private Limited, 306, 3rd Floor, Right Wing, Amrutha Ville, Opp. Yashodha Hospital, Raj Bhavan Road, Somajiguda, Hyderabad – 500 082.

SECRETARIAL STANDARDS :

The Directors have devised proper systems and processes for complying with the requirements of applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems were adequate and operating effectively.

TRANSFER OF UNPAID AND UNCLAIMED AMOUNT TO IEPF :

Pursuant to the provisions of section 124 of the Companies Act, 2013, the declared dividends which remained un paid or unclaimed for a period of seven years, have been transferred by the company to the Investor Education and Protection Fund (IEPF) established by the Central Government.

The following are the details of dividends paid by the Company and respective due dates for transfer of unclaimed dividend to IEPF.

Dividend Year	Date of Declaration of Dividend	Due date for transfer to IEPF
2013-14	11-08-2014	12-09-2021
2015-16	10-08-2016	11-09-2023

Transfer to Investor Education and Protection Fund: (a) Transfer of unclaimed dividend Members are hereby informed that under the Act, the Company is required to transfer the dividend which remains unpaid or unclaimed for a period of seven consecutive years or more, to the credit of the Investor Education and Protection Fund ('IEPF'). Accordingly, a Final Dividend for FY 2013-14 declared during the FY 2013-14 which remained unpaid or unclaimed was transferred to the IEPF Authority in FY 2021-22.

Transfer of shares to IEPF Pursuant to the provisions of Sections 124 and 125 of the Act read with the IEPF Rules, all the shares on which dividends remain unpaid or unclaimed for a period of seven consecutive years or more shall be transferred to the demat account of the IEPF Authority as notified by the MCA

During the year, the Company has transferred 12950 Equity Shares of face value of Rs.10/- each to the demat account of the IEPF Authority. The Company had sent individual notice to all the Members whose shares were due to be transferred to the IEPF Authority and had also published newspaper advertisement in this regard. The details of such dividends/shares transferred to IEPF are uploaded on the website of the Company at www.capol.in & www.mlgroup.com

APPRECIATIONS AND ACKNOWLEDGEMENTS :

Your Directors wish to express their grateful appreciation for the continued co-operation received from Canara Bank, Financial Institutions, Stock Exchanges, Government Authorities, Customers, Vendors and Stakeholders during the year under review.

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The Board places on record its appreciation for the support and co-operation your Company has been receiving from its suppliers, distributors, retailers, business partners and others associated with it as its trading partners. It will be your Company's endeavor to build and nurture strong links with the trade based on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests.

By Order of the Board of Directors

Place : CHILAKALURIPET
Date : June 25, 2021.

Sd/-
(Meadem Sekhar)
Whole Time Director & CEO
(DIN: 02051004)

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
for financial year ended on 31.03.2021
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS :

i	CIN	L15143TG1975PLC001967
ii	Registration Date	12/12/1975
iii	Name of the Company	Coromandel agro products and oils limited
iv	Category/Sub-category of the Company	Company Limited By Shares/ Indian Non-Government Company
v	Address of the Registered office & contact details	12-B, SKYLARK APARTMENTS, BASHEERBAGH, HYDERABAD, Telangana, India-500029. Email: capol@capol.in, Website : www.capol.in & www.mlgroup.com
vi	Whether listed company	YES
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	BIGSHARE SERVICES PRIVATE LIMITED 306,3rd Floor, Right Wing, Amrutha Ville, Opp.Yashoda Hospital, Raj Bhavan Road, Somajiguda, Hyderabad - 500082. (CIN U99999MH1994PTC076534)

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10% or more of the total turnover of the company

Sl No	Name & Description of main products/services	NIC Code of the Product /service	Rs.	% to total turnover of the company
1	Cotton Seed Oil	111	50,80,70,958	42.93
2	Cotton Seed D.O.C	111	44,43,60,954	37.55
3	Cotton Seed Hulls	111	13,55,00,095	11.45

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES : NIL

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
NA	NA	NA	NA	NA	NA

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity) :**(i) Category-wise Share Holding :**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS :									
(1) Indian									
a) Individual/HUF	2,02,273	-	2,02,273	25.60	2,02,273	-	2,02,273	25.60	-
b) Central Govt.or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	3,74,663	-	3,74,663	47.43	3,74,663	-	3,74,663	47.43	-
d) Bank/FIIS	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	5,76,936	-	5,76,936	73.03	5,76,936	-	5,76,936	73.03	-
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter									
(A)= (A)(1)+(A)(2)	5,76,936	-	5,76,936	73.03	5,76,936	-	5,76,936	73.03	-
B. PUBLIC SHAREHOLDING :									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	63,249	-	63,249	8.01	63,249	-	63,249	8.01	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	63249	0	63,249	8.01	63,249	-	63,249	8.01	-

(2) Non Institutions										
a) Bodies corporates	-	2,050	2,050	0.26	-	2,050	2,050	0.26	-	-
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	67475	80,290	1,47,765	18.70	14,350	65,290	79,640	10.08	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs.1 lakhs	-	-	-	-	68,125	-	68,125	8.62	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	67475	82,340	1,49,815	18.96	82,475	67,340	1,49,815	18.96	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	130724	82,340	2,13,064	26.97	1,45,724	67,340	2,13,064	26.97	-	-
Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	707660	82,340	7,90,000	100.00	7,22,660	67,340	7,90,000	100.00	-	-

(ii) SHARE HOLDING OF PROMOTERS :

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Mr. Maddi Lakshmaiah	-	-	-	-	-	-	-
2	Mr. M.Venkateswara Rao	65980	8.35	-	65980	8.35	-	-
3	Smt. M.Seetha Devi	-	-	-	-	-	-	-
4	Mr. M.Ramesh	32765	4.15	-	32765	4.15	-	-
5	Smt. M.Soumya	13385	1.69	-	13385	1.69	-	-
6	Kum. M.Sanhita	11335	1.43	-	11335	1.43	-	-
7	Smt. M.Radhika	15104	1.91	-	15104	1.91	-	-
8	Kum. M.Sanjana	15104	1.91	-	15104	1.91	-	-
9	Smt. M.Lalitha	48600	6.15	-	48600	6.15	-	-
10	M/s.Maddi Lakshmaiah & Co., Ltd.	153763	19.46	-	153763	19.46	-	-
11	M/s. K.S.Subbaiah Pillai & Co (India) Ltd.,	120900	15.30	-	120900	15.30	-	-
12	M/s. ML Agro Products Ltd.,	100000	12.66	-	100000	12.66	-	-
	Total	576936	73.03	-	576936	73.03	-	-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE) :

Sl. No.		Share holding Pattern	
		No. of Shares	% of total shares of the company
	At the beginning of the year	576936	73.03
	At the end of the year	576936	73.03

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs) :

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	ICICI Bank Limited				
	At the beginning of the year	49,563	6.27	49,563	6.27
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	49,563	6.27	49,563	6.27
2	Nooney Mallikarjuna Swamy				
	At the beginning of the year	36,500	4.62	36,500	4.62
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	36,500	4.62	36,500	4.62
3	Gobbita Hanuma Krishna Sai				
	At the beginning of the year	31,625	4.00	31,625	4.00
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	31,625	4.00	31,625	4.00
4	Canara Bank, Bangalore				
	At the beginning of the year	13,686	1.73	13,686	1.73
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	13,686	1.73	13,686	1.73
5	INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY MINISTRY OF CORPORATE AFFAIRS				
		12,950	16.39	12,950	16.39
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	12,950	16.39	12,950	16.39

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
6	P.M.Mohan Rao				
	At the beginning of the year	7,510	0.95	7,510	0.95
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	7,510	0.95	7,510	0.95
7	T.Mastan Reddy				
	At the beginning of the year	7,000	0.89	7,000	0.89
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	7,000	0.89	7,000	0.89
8	A.V.Badve				
	At the beginning of the year	5,110	0.65	5,110	0.65
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	5,110	0.65	5,110	0.65
9	Mrs. Surekha Anand Badve				
	At the beginning of the year	5,010	0.63	5,010	0.63
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	5,010	0.63	5,010	0.63
10	Smt.P.sucharitha Mohan Rao				
	At the beginning of the year	5,010	0.63	5,010	0.63
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	5,010	0.63	5,010	0.63

(v) Shareholding of Directors & KMP :

Sl. No	Shareholding of Each Director & Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No.of shares	% of total shares of the company
1	M.LAKSHMAIAH				
	At the beginning of the year	-	0.00	-	0.00
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	-	0.00	-	0.00
2	M.VENKATESWARA RAO				
	At the beginning of the year	65,980	8.35	65,980	8.35
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	65,980	8.35	65,980	8.35
3	M.RAMESH				
	At the beginning of the year	32,765	4.15	32,765	4.15
	Date wise increase/decrease in Promoters Share holding during the year: purchase of 50 shares on 13.11.2017 through transfer of shares by way of market sale from Kanakaiah Nallamalli	-	-	-	-
	At the end of the year	32,765	4.15	32,765	4.15
4	Meadem Sekhar				
	At the beginning of the year	-	0.00	-	0.00
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	-	0.00	-	0.00
5	VADLAMANI VENKATA SUBRAMANYA RAVI				
	At the beginning of the year	51	0.00	51	0.00
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	51	0.00	51	0.00
6	RALLABHANDI LAKSHMI SARADA				
	At the beginning of the year	-	0.00	-	0.00
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	-	0.00	-	0.00
7	LAKKARAJU SHYAMA PRASAD				
	At the beginning of the year	-	0.00	-	0.00
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	-	0.00	-	0.00
8	K.SATYANARAYANA				
	At the beginning of the year	2,650	0.34	2,650	0.34
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	2,650	0.34	2,650	0.34
9	K.RAMYA				
	At the beginning of the year	-	0.00	-	0.00
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	-	0.00	-	0.00

V INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	8,35,01,381	3,36,91,842	-	11,71,93,223
ii) Interest due but not paid	-	27,29,040	-	27,29,040
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	8,35,01,381	3,64,20,882	-	11,99,22,263
Change in Indebtedness during the financial year				
Additions	2,09,00,000	-	-	2,09,00,000
Reduction	5,59,23,799	3,64,20,882	-	9,23,44,681
Net Change	(3,50,23,799)	(3,64,20,882)	-	(7,14,44,681)
Indebtedness at the end of the financial year				
i) Principal Amount	4,84,77,582	-	-	4,84,77,582
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	4,84,77,582	-	-	4,84,77,582

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :**A. Remuneration to Managing Director, Whole time director :**

Sl. No	Particulars of Remuneration		
	Gross salary	MEADEM SEKHAR WTD & CEO	Total Amount
1	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	18,00,000	18,00,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2	Stock option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	as % of profit	-	-
	others (specify)	-	-
5	Others	-	-
	Total (A)	18,00,000	18,00,000
	Ceiling as per the Act	18,00,000	18,00,000

B. Remuneration to other directors :

Sl. No	Particulars of Remuneration	Name of the Directors						Total Amount
		M.Lakshmaiah	M.V.R.	M.Ramesh	V.V.S.Ravi	R.L.S.	L.S.Prasad	
1	Independent Directors							
	(a) Fee for attending board and committee meetings	-	-	-	15,000	7,000	15,000	37,000
	(b) Commission	-	-	-	-	-	-	-
	(c) Others, please specify	-	-	-	-	-	-	-
	Total (1)	-	-	-	15,000	7,000	15,000	37,000
2	Other Non Executive Directors							
	(a) Fee for attending board and committee meetings	8,000	8,000	8,000	-	-	-	24,000
	(b) Commission	-	-	-	-	-	-	-
	(c) Others, please specify.	-	-	-	-	-	-	-
	Total (2)	8,000	8,000	8,000	-	-	-	24,000
	Total (B)=(1+2)	8,000	8,000	8,000	15,000	7,000	15,000	61,000
	Total Managerial Remuneration							18,61,000
	Overall Ceiling as per the Act.							

C. Remuneration to Key Managerial Personnel other than MD/WTD :

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		Gross Salary	K. SATYANARAYANA, CFO	Company Secretary	Total
1	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.		9,91,392	3,00,000	12,91,392
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961		-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		-	-	-
2	Stock Option		-	-	-
3	Sweat Equity		-	-	-
4	Commission		-	-	-
	as % of profit		-	-	-
	others, specify		-	-	-
5	Others, please specify		-	-	-
	Total		9,91,392	3,00,000	12,91,392

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY			NIL		
Penalty					
Punishment					
Compounding					
B. DIRECTORS			NIL		
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT			NIL		
Penalty					
Punishment					
Compounding					

By Order of the Board of Directors

Sd/-
(Meadem Sekhar)
Whole time Director & CEO
(DIN:02051004)

Place : CHILAKALURIPET
Date : June 25, 2021

ANNEXURE-II TO THE DIRECTOR'S REPORT

A. CONSERVATION OF ENERGY :

1. Energy Conservation Measures taken during the year :

In line with the company's commitment towards conservation of energy, all units continue with their endeavour to make more efficient use of energy through improved operational and maintenance practices. The measures taken in this direction at the unit are as under:

- Continuous Conservation of energy is accorded high priority;
- Our R&D team continuously reviews ongoing processes;
- All manufacturing plants continue their efforts in conserving energy in various forms like energy conservation projects, use of alternate sources & resources, continuous monitoring etc. of energy consumption throughout all plants and curtailing wastages.
- Saving in fuel consumption for steam generation from boiler operation;
- Eliminating steam leakages in distribution of generated steam;
- Employees have been trained in energy conservation measures;

2. Impact of Energy Conservation Measures :

The Energy Conservation Measures which were undertaken in the Company have resulted in reduction in power consumption, fuel consumption and improves the overall production performance.

3. Total energy consumption and energy consumption per unit of production :

Form A

(Form for disclosure of particulars with respect to conservation of energy)

A POWER AND FUEL CONSUMPTION :

Sl.No.	Particulars	2020-21	2019-20
1	Electricity:		
	a) Purchased Units	3377550	3284110
	Total Amount	₹ 25953178	₹ 24809040
	Rate/Unit	₹ 7.68	₹ 7.55
	b) Own Generation		
	I) Through Diesel Generators:		
	Units	885	217
	Units per Ltr. Of diesel Oil	2.80	2.89
	Cost/Unit	₹ 26.06	₹ 23.36
	II) Through Steam Turbine/Generators	NIL	NIL
2	Coal: (Specify quality & where used) Round Coal "C" Grade used in Boiler. Quantity (Tonnes)	NIL	NIL
	Total Cost	₹ NIL	₹ NIL
	Average Cost	₹ NIL	₹ NIL
3	Furnace Oil	NIL	NIL
4	Others/Internal Generation:		
	Rice Husk (Tonnes)	2463.267	1999.962
	Total Cost	₹ 3352133	₹ 4601023
	Average Cost	₹ 1360.85	₹ 2300.56

B CONSUMPTION PER UNIT OF PRODUCTION :

Sl.No.	Particulars	2020-21	2019-20
1	ELECTRICITY:		
	Cotton Seed	83.40 Units	84.29 Units
2	COAL:		
	Cotton Seed	-	-
3	Furnace Oil	-	-
4	RICE HUSK for Steam Generation:		
	Cotton Seed	60.81 Kgs	51.33 Kgs

4. Steps taken by the company for utilising alternate sources of energy: None

5. Capital investment on energy conservation equipment: None

B. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION :

Continuous efforts are being made towards technology absorption, adaptation and innovation. Quality being the thrust area, the company has been taking effective steps to continue to improve quality to compete with international quality standards. LED lights are installed in place of regular tube lights in plant to reduce energy consumption.

Installation of Energy Monitoring System for greater accuracy of energy consumption

1. Benefits derived as a result of the above efforts:

Improved capability and productivity to meet the customer requirements.

2. Efforts in brief, made towards Technology absorption, adaptation and innovation:

The Company is continuously taking steps to improve the product and process technology in an effort to provide superior quality and cost effective products to consumers .

3. Imported Technology:

--- None ---

C. FOREIGN EXCHANGE EARNINGS AND OUTGOINGS :

Your Directors wish to inform that the Company has exported **4098.290** M.T. of Cotton Linters worth **₹ 535.66** lakhs, **18.130** M.T. of Cotton Seed Hulls worth **₹ 2.52** lakhs during the year under review as against 702.900 M.T. of Cotton Linters worth **₹ 97.88** lakhs in the previous year.

**ANNUAL SECRETARIAL COMPLIANCE REPORT OF
M/s COROMANDEL AGRO PRODUCTS AND OILS LIMITED
FOR THE YEAR ENDED 31.03.2021**

To

M/s COROMANDEL AGRO PRODUCTS AND OILS LIMITED
12-b, Skylark Apartments,
Basheerbagh,
Hyderabad- 500029.

We K.Srinivasa Rao & Co, Company Secretaries, Guntur have examined:

- (a) all the documents and records made available to us and explanation provided by **M/s COROMANDEL AGRO PRODUCTS AND OILS LIMITED (CIN:L15143TG1975P LC001967)** (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended **31.03.2021** (“Review Period” i.e 01.04.2020 to 31.03.2021) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009(up to 10th November,2018) and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (with effect from 11th November,2018): **Not Applicable as there was no reportable event during the financial year under review**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;- **Not Applicable as there was no reportable event during the financial year under review**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable as there was no reportable event during the financial year under review**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable as there was no reportable event during the financial year under review**
- (g) Securities and Exchange Board of India (Issue and Listing of Non Convertible and Redeemable Preference Shares) Regulations,2013; **Not Applicable as there was no reportable event during the financial year under review**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) other regulations as applicable and circulars/ guidelines issued thereunder;

and based on the above examination and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the covid-19 Pandemic situations, We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, in respect of matters specified below

Sr.No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	NA	NA	NA

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under insofar as it appears from my/our examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc	Observations/ remarks of the Practicing Company Secretary, if any.
-NIL-				

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31.03.2020	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
-NIL-				

For K. Srinivasa Rao & Co.,
Company Secretaries.,

Sd/-

CS. K. Srinivasa Rao
Partner C. P. No.: 5178
UDIN: F005599C000515097

Place : Guntur
Date : 25th June, 2021.

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

ANNEXURE

To
M/s COROMANDEL AGRO PRODUCTS AND OILS LIMITED
12-b, Skylark Apartments,
Basheerbagh,
Hyderabad- 500029.

The Secretarial Compliance Report of even date is to be read along with this letter.

1. Maintenance of secretarial records under regulations, circulars and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI ACT) and the Securities Contracts (Regulation) Act, 1956 (SCRA) rules made there under and Regulations, circulars and guidelines issued there under by SEBI, is the responsibility of the management of the listed entity. Our responsibility is to express an opinion on these records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of these records. The verification was done to ensure that correct facts are reflected in the said records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Account of the listed entity
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of SEBI ACT and SCRA, and regulations, circulars and guidelines prescribed there under is the responsibility of management. Our examination was limited to the verification of documents and records made available to us and explanations provided to us with respect to the practices and processes followed in matters relating to this Report.
6. The Secretarial Compliance Report is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For K. Srinivasa Rao & Co.,
Company Secretaries.,

Sd/-

CS. K. Srinivasa Rao
Partner C. P. No.: 5178
UDIN: F005599C000515097

Place : Guntur
Date : 25th June, 2021.

Annexure - IV TO THE BOARD'S REPORT

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

(i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2020-21 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sl. No.	Name of the Director/KMP and Designation	Remuneration of Director During the F.Y 2020-21 (Amount In Rs)	Ratio of remuneration of each Director/to median remuneration of employees	Remuneration of Directors During the F.Y 2019-20 (Amount In Rs)	% Increase/(Decrease) in Remuneration in the Financial Year 2020-21
1	Maddi Ramesh Director	8,000	0.061	2,68,890	(97.02)
2	Meadem sekhar Whole Time Director & CEO	18,00,000	13.799	15,43,548	16.61
3	Maddi Venkateswara Rao Director	8,000	0.061	6,000	33.33
4	Maddi Lakshmaiah Chairman	8,000	0.061	4,000	100.00
5	V.V.S. Ravi Director	15,000	0.115	10,000	50.00
6	L.Shyam Prasad Director	15,000	0.115	14,000	7.14
7	R.Lakshmi Sarada Women Director	7,000	0.054	12,000	(41.67)

- i) The Median Remuneration of Employees of the Company during the Financial Year was Rs. 1,30,440.
- ii) There were 157 permanent employees on the rolls of the Company as on 31st March, 2021.
- iii) There were no employees in the Company as per Rule 5(2) of Chapter XIII, the Companies(Appointment and Remuneration of Managerial Personnel) Rules, 2014.
- iv) In the Financial Year 2020-21, There was an increase of 15% in the median Remuneration of employees.
- v) The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year – Not Applicable; and
- vi) The key parameters for the variable component of remuneration availed by the directors are considered by the Board of Directors based on the recommendations of the Human Resources, Nomination and Remuneration Committee as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.
- vii) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

ANNEXURE V TO THE DIRECTORS' REPORT**MANAGEMENT DISCUSSION AND ANALYSIS :**

1. This section shall include discussion on the following matters within the limits set by the listed entity's competitive position:

(a) INDUSTRY STRUCTURE AND DEVELOPMENTS :

The Edible Oil market is likely to witness a stable growth rate over the forecast period driven by growing demand from emerging markets. Increasing family disposable incomes, rising urbanisation rates, changing dietary habits along with strengthening buyer power will support the Edible Oil market growth between 2020 and 2026.

Considering the rapidly changing market landscape, companies are changing their perspectives on expanding beyond traditional markets. In addition to focusing on widening applications, introducing new product portfolios, most food and beverage companies are planning to capture domestic and international markets.

Challenges related to distribution channels, intense competition, pricing issues and shifting consumer preferences will continue to put pressure on vendors' profit margins.

The retail segment is anticipated to boost the trades of edible oils owing to reputable chain of retail outlets and sturdy supply chain of edible oil products. Vegetable oil usage has elevated in developing nations owing to surging retail sector, rising requirement from growing population, and increment in the general household revenue. In addition to this, makers of edible oils are accepting enhances techniques of processing to provide affordable and healthier oil.

The global market for edible oil is expected to see a considerable development due to rising consumer health concerns towards the high prevalence of coronary heart deceases, diabetes, obesity etc., are primarily driving the demand for healthy edible oil. In the forthcoming years, vegetable oils with low fat, cholesterol, and calories are expected to receive huge reply owing to increasing awareness of health amongst users all over the world. Apart from this, foremost enhancement in retail network, rising economies, and increasing oil production & crop yields are few of the well-known reasons backing the development of the global market. In addition to this, rising fame of trans-fat free soybean oil & canola oil as well as promising preference for olive oil will boost the global edible oil market. Additionally, altering dietary habits, improving living standards, and increasing user preference for healthy edible oil are supporting the development of the global market.

(b) OPPORTUNITIES AND THREATS :

Demand for edible oils in the domestic market is great and one of the trends emerging in the market that will have a positive impact on the growth of the market up to pre-Covid-19 pandemic. But the Covid-19 Pandemic have influenced negatively on the consumption of Edible oils. Fluctuating price of raw material, restrictions on exports and imports imposed due to Covid-19 restrictions and guidelines imposed by WTO are the major challenges in the market. The fluctuation in the price is also due to various reasons such as environmental factors, crop diseases, and others. A fluctuation in the price of raw materials may have an adverse impact on the growth of the market during the forecast period.

(c) SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE :

Presently the company has dealing in segments of seed processing and Wind turbine generators.

Seed Processing : The overall performance of the company is better in spite of low yielding Cotton Seed (main raw material) and onslaught of COVID-19. Because of heavy rains in cotton growing areas and delayed procurement, the company could start production from 18th October, 2020, and recoveries from processed seed of 40,707 MT (38,965 MT in the previous year), were low compared to the last year. Only respite for the company was it could get best average sale prices for all the products.

Because of high prices of Cotton Seed and low yields, a discriminatory approach was adopted by the company in procurement calibrating sale prices and production costs. This approach made the company to sell almost all processed products during the year itself, and leaving a little inventory for unseasonal months. The company achieved a turnover of Rs. 11,835.00 lakhs as against Rs. 10,156.92 lakhs in the previous year. The gross profit before taxes was Rs. 789.91 lakhs as against Rs. 60.09 lakhs and due to adjustment of differed tax liabilities net profit for the period under review was Rs. 729.51 lakhs against Rs. 38.14 lakhs during the last year.

The procurement of Cotton Seed during COVID-19 lockdown and later became herculean task because of low volumes and unviable prices. This has led to shutdown of the factory in April, 2021 itself.

Wind Turbine Generators : The power projects in Tamil Nadu and Gujarat did not do well due to changed wind patterns and generated low income of Rs. 60.62 lakhs compared to Rs. 73.56 lakhs during the previous year.

OUTLOOK :

Edible oil market in India is projected to grow from around \$ 21.5 billion in 2019 to \$ 35.2 billion by 2025 due to increasing disposable income and rising consumer awareness about healthy lifestyle & wellness. Moreover, strong marketing activities by leading edible oil brands, changing tastes and preferences of consumers, expanding population, and shifting consumption pattern towards branded oils is leading to rising consumption of edible oils in the country. Surging penetration of processed foods is expected to continue driving consumption of edible oils in the country. West India dominated the country's edible oil market in 2019, and the region is expected to maintain its dominance during the forecast period. East and West regions also account for a significant market share, with the South region grabbing the smallest market pie.

Because of current stagnant domestic vegetable oil supplies, vegetable oil import volumes will continue to fill the majority of the supply-and demand gap over the next decade. However, vegetable oil consumption growth has been putting a lot of pressure on India's trade balance and budget due to the high dependence on imports. The Indian government might need to step up its efforts to increase domestic oilseed production or pursue other options, such as opening up to imports of GM oilseeds in order to cater to the country's rising vegetable oil demand. The favourable consumer dynamics of Indian market like rising disposable incomes, escalating population, urbanization and fast growing health consciousness among Indian population has kept the industry at high pedestrian. All these factors will be the growth benefactors of edible oils in the near future. Also, although Indian per capita consumption of edible oils is on the rise, yet we still lag behind the developed nations of the world which construes as a massive opportunity for edible oil players.

(d) RISKS AND CONCERNS :

Owing to high import dependence, the edible oil prices in India are directly correlated to international oil price movements and currency movements that make profitability vulnerable to unexpected fluctuations. The domestic edible oil prices are directly linked to the prices of imported palm and soybean oil due to heavy reliance on imports and their substitutability with other oil varieties. While mustard oil is almost entirely produced within the country, soya bean oil is imported in significant quantities, Palm oil is almost entirely imported in crude form (for refining in port-based refineries) as well as in refined form.

Your Company continues to place a strong emphasis on the risk management and has successfully introduced and adopted various measures for hedging the price fluctuations in order to minimize its impact on profitability. Also, your Company has initiated setting-up of a framework to upgrade itself to a robust risk management system. The key determinants of business risk profile of the company are their ability to overcome the regulatory risk and agro-climatic conditions. Other operational factors include operating efficiency, product diversity, market position, and ability to secure raw material as well as the commodity price and forex-risk management systems.

Thus, your Directors are optimistic in utilizing the production capacities and to overcome the post COVID-19 pandemic, to ensure better working results in the ensuing years.

(e) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY :

The Company has well-established processes and defined the roles and responsibilities for people at various levels. The control mechanism also involves well documented policies, authorization guidelines commensurate with the level of responsibility specific to the respective businesses. Adherence to these processes is ensured through frequent internal audits. The internal audits conducted are reviewed by the Audit Committee and requisite guidelines and procedures augment the internal controls. The internal control system is designed to ensure that financial and other records are reliable for preparing financial statements and other information which ensures that all transactions are properly reported and classified in the financial records.

(f) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE :

Cotton Seed is being processed on scientific basis and producing Edible Oil, De-oiled cake, Hulls and Linters. The Operational revenue of the company for the period under review increased to **₹11835.00** Lakhs as compared to ₹10156.92 Lakhs registering a growth rate of 16.52% on an annualized basis. The profit before Tax for the financial year under report was **789.91** Lakhs as against 60.09 Lakhs profit in the previous year.

(g) CAUTIONARY STATEMENT :

Statements in the Boards' Report and Management Discussion and Analysis describing the Companies objectives, projections, estimates, expectations may be "forward looking statements" within the meaning of applicable security laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the company's operations include, among others, economic conditions effecting demand / supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the Government regulations, tax laws and other statutes and incidental factors.

2. DISCLOSURE OF ACCOUNTING TREATMENT :

Where in the preparation of financial statements, during the year there was no different treatment from that prescribed in an Accounting Standard has been followed, the fact shall be disclosed in the financial statements.

OTHER KEY FINANCIAL INDICATORS :

Ratios	2020-21	2019-20	Change	% Change
Debtors Turnover *	22.46	18.43	4.03	21.87%
Inventory Turnover *	9.55	8.71	0.84	9.64%
Interest Coverage Ratio **	8.96	1.26	7.70	611.11%
Current Ratio	2.18	1.51	0.67	44.37%
Debt Equity Ratio ^	0.09	0.37	-0.28	756.76%
Operating Profit Margin (%) **	7.49	1.64	5.85	356.71%
Net Profit Margin (%) ^^	6.16	0.38	4.42	1163.16%
Return on Net Worth ^^	0.39	0.03	0.30	1000%

Notes: *Increase in Debtors and Inventory turnover were primarily on account of quick liquidation of stocks during the year in proportion to the turnover of the company in FY 2020-21. **The increase in Interest Coverage Ratio, Operating Profit Margins are improved primarily due to increase in processing volume, reasonable prices prevailed for raw materials and thereby the Company made increased Net Profit during the year. ^As the Company paid its debt, Debt Equity ratio is lesser than the same of previous year. ^^Change in net profit margin and Return on Net Worth is because of the more Net Profit earned in the year.

INDEPENDENT AUDITOR'S REPORT

**To the Members of
Coromandel Agro Products and Oils Limited**

Report on Audit of the Standalone Financial Statements**1. Opinion**

We have audited the accompanying Statement of Standalone Financial Results of Coromandel Agro Products and Oils Limited (the 'Company'), for the quarter and year ended 31st March, 2021 (the 'Statement'), submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit for the period and total comprehensive income and other financial information of the Company for the quarter and year then ended 31st March, 2021.

2. Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended 31st March, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. Management's Responsibilities for the Standalone Financial Results

This statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended 31st March, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the

Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

4. Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Ass will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For NATARAJA IYER & CO.
CHARTERED ACCOUNTANTS
ICAI FRN : 002413S

Sd/-
(E.SRI RANGANATH)
PARTNER
ICAI Membership No. 013924

Place : Hyderabad
Date : 25.06.2021

Annexure A to the Independent Auditor's Report of even date to the members of Coromandel Agro Products and Oils Limited on the standalone financial statements for the year ended 31st March 2021.

Based on the audit procedures performed for the purpose of reporting a true and fair view on the standalone financial statements of the Company and taking into consideration the information and explanations given to us and the information examined by us in the course of audit, and to the best of our knowledge and belief and in light of the matters stated in the Emphasis of Matter Paragraph. we report that:

- (i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of property, Plant and Equipment..
- b) The Company has a regular program of physical verification of its Property, Plant and Equipment under which these assets are verified in a phased manner over a reasonable period of years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. However as informed during the year no physical verification of Property, Plant and Equipment was conducted as per phased programme due to covid 19 lockdown.
- c) The title deeds of all the immovable properties (which are included under the head 'Property, plant and equipment') in the standalone financial statements are held in the name of the Company.

In respect of immovable properties taken on lease and disclosed as Property, Plant and Equipment in the standalone financial statements, the lease agreements are in the name of the company

- (ii) As informed, the management has not conducted physical verification of inventory during the year due to covid19 restrictions. In the absence of physical verification of inventory no comment on discrepancies. Further, as informed the inventory considered as at 31.03.2021 is as per stock records maintained by the company and information submitted to bank for its working capital loan.
- (iii) According to the information and explanation given to us, the company has not granted any loans, whether secured or unsecured, to the companies, firms or other parties covered in the Register maintained u/s. Sec. 189 of the Companies Act, 2013 during the year. Hence sub clauses (a) and (b) of clause 3(iii) of the order are not applicable to the company for the year.
- (iv) According to the information and explanation given to us, the company has not given any loans, investments, guarantees, and security, in terms of provisions of section 185 and 186 of the Companies Act, 2013, and hence the sub-clause (iv) is not applicable to the company for the year.
- (v) The Company has not accepted any deposits during the year and hence, in our opinion, the sub-clause (v) is not applicable to the company for the year.
- (vi) As informed, the Company has made and maintained cost records and accounts as specified by the Central Government under Section 148 of the Companies Act, 2013. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate / complete
- (vii) (a) The company is generally regular in depositing the undisputed statutory dues including employees provident fund, employees' state insurance, income-tax, goods and services tax, duty of customs, Cess with the appropriate authorities;

According to the information and explanation given to us, no undisputed amounts payable in respect of provident fund, Employees' State Insurance, Income-tax, Goods and Service Tax, duty of Customs, Cess and other material statutory dues, were in arrears as at 31st March, 2021, for a period of more than six months from the date they became payable.

(b) The net dues outstanding in respect of duty of excise and service tax on account of dispute are as follows:

Period	Forum where pending	Cess No.	Total Demand	Paid
01.11.2007 to 01.04.2008	CESTAT, SOUTHERN ZONE BENCH	CESTAT APPEAL NO. ST/1587/2010 dt 05.08.2010	Refund	to be received
01.05.2008 to 31.11.2008		CESTAT APPEAL NO. ST/1383/2010 dt 27.07.2010	3,14,152	3,14,152
01.03.2011 to 28.02.2012		CESTAT NO. E/21557/2014-DB	Refund	to be received

- (viii) The Company has not defaulted in repayment of loans or borrowings to banks. The Company has no loans or borrowings payable to government and does not have any outstanding debentures.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and did not have any term loans outstanding during the year. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable.
- (x) To the best of our knowledge and according to the information and explanation given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered by our audit.
- (xi) In our opinion and according to the information and explanation given to us, managerial remuneration has been paid / provided by the Company in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act 2013.
- (xii) The Company is not a Nidhi Company as per section 406 of the Companies Act, 2013 and hence the sub-clause (xii) is not applicable to the company.
- (xiii) According to the information and explanation given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and details have been disclosed in the standalone Financial Statements to the extent applicable.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and the sub-clause (xiv) is not applicable to the company for the year.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with them with regard to the provision of section 192. Hence the sub-clause (xv) is not applicable to the company for the year.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence, this clause is not applicable to this company.

For NATARAJA IYER & CO.
CHARTERED ACCOUNTANTS
ICAI FRN : 002413S

Sd/-
(E.SRI RANGANATH)
PARTNER

ICAI Membership No. 013924
UDIN 21013924AAAAEM1110

Place : Hyderabad
Date : 25-06-2021

Annexure B to the Independent Auditors' Report of even date to the members of Coromandel Agro Products and Oils Limited on the standalone financial statements for the year ended 31st March, 2021

Independent Auditors' Report on the Internal Financial Controls Under Clause (i) of Sub-Section 3 of Section 143 of the Act :

In conjunction with our audit of the standalone financial statements of Coromandel Agro Products and Oils Limited (the Company) for the year ended 31st March, 2021, we have audited the internal financial controls over financial reporting of the company as of that date.

Basis for disclaimer

As morefully explained in the Emphasis of Matters paragraph, we are unable to obtain sufficient appropriate audit evidence to verify the existence of internal financial controls over the financial reporting and whether they are operating effectively.

Disclaimer of Opinion

In our opinion and according to the information and explanations given to us and based on the matters specified in the Basis for Disclaimer Paragraph above, we are unable to express our opinion on the existence of internal financial controls over the financial reporting and their operative effectiveness compliance for the year ended March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

We have considered the above disclaimers in determining the nature, timing and extent of audit procedures applied in our audit of the standalone financial statements of the company and the disclaimer does not affect our opinion on the Standalone financial statements of the company

Management's Responsibility For Internal Financial Controls:

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility:

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by ICAI and prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, and a guidance note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of

internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate, read with disclaimer made as above to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting:

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A Company's internal financial controls over financial reporting include those policies and procedures that:

- (a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and
- (c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of Internal financial controls over financial reporting , including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, read with basis for disclaimer, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal Control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. (ICAI).

For NATARAJA IYER & CO.
CHARTERED ACCOUNTANTS
ICAI FRN : 002413S

Sd/-
(E.SRI RANGANATH)
PARTNER

ICAI Membership No. 013924
UDIN 21013924AAAAEM1110

Place : Hyderabad
Date : 25.06.2021

Particulars	Note	As at	
		31st March, 2021	31st March, 2020
(Rupees)			
I. ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	2.1	7,62,16,436	8,12,35,312
(b) Financial Assets			
(i) Investments	2.2	850	850
(ii) Deferred tax Asset (Net)	2.12	9,51,696	-
(d) Other non-current assets	2.3	1,08,69,452	1,22,19,703
Total Non-Current Assets		8,80,38,434	9,34,55,865
(2) Current assets			
(a) Inventories	2.4	12,39,41,543	11,66,34,767
(b) Financial Assets			
(i) Trade receivables	2.5	5,26,84,162	5,50,96,622
(ii) Cash and cash equivalents	2.6	3,22,732	1,80,773
(iii) Other Bank balances	2.7	99,287	1,42,337
(c) Current Tax Assets (Net)	2.8	12,29,850	13,70,985
(d) Other current assets	2.9	46,05,337	1,32,12,123
Total Current Assets		18,28,82,911	18,66,37,607
Total Assets		27,09,21,345	28,00,93,472
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	2.10	79,00,000	79,00,000
(b) Other Equity (Refer SOCE)		17,75,98,868	10,62,27,966
Total Equity		18,54,98,868	11,41,27,966
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	2.11	1,79,95,000	3,64,20,882
(b) Deferred tax liabilities (Net)	2.12	-	61,93,772
Total Non-Current Liabilities		1,79,95,000	4,26,14,654
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	2.13	2,75,77,582	8,35,01,381
(ii) Trade payables	2.14	65,91,500	1,61,95,181
(iii) Other financial liabilities	2.15	99,287	1,42,337
(b) Other current liabilities	2.16	3,31,59,107	2,35,11,952
Total Current Liabilities		6,74,27,476	12,33,50,851
Total Equity and Liabilities		27,09,21,344	28,00,93,471
Significant Accountng Policies	1		
Notes on Accounts	2		
The accompanying notes are an integral part of financial statements			

For and on behalf of the board

As per our report of even date
for NATARAJA IYER & CO.,
Chartered Accountants
ICAI FRN : 002413S

Sd/-
(E.SRI RANGANATH)
Partner
M.No : 013924

Sd/-
(MEADEM SEKHAR)
Whole Time Director & CEO (Din No. 02051004)

Sd/-
(MADDI VENKATESWARA RAO)
Director (Din No.00013393)

Sd/-
(KOTHURI SATYANARAYANA)
Chief Financial Officer

Sd/-
(K. RAMYA)
Company Secretary

Place : HYDERABAD
Date : June 25, 2021.

Place : CHILAKALURIPET
Date : June 25, 2021.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

(Rupees)

Particulars	Note	For the Year Ended	
		31st March, 2021	31st March, 2020
Revenue From Operations	2.17	1,18,35,00,875	1,01,56,92,055
Other Income	2.18	9,28,250	16,98,231
Total Income		1,18,44,29,125	1,01,73,90,286
EXPENSES			
Cost of materials consumed	2.19	94,11,34,158	81,25,13,938
Changes in inventories of Finished Goods	2.20	36,45,115	6,08,26,391
Employee benefits expenses	2.21	1,49,61,819	1,39,67,590
Finance costs	2.22	96,37,835	1,06,71,787
Depreciation and amortization expenses	2.23	73,25,374	74,09,754
Other expenses	2.24	12,87,34,290	10,59,91,797
Total expenses		1,10,54,38,591	1,01,13,81,256
Profit before tax		7,89,90,534	60,09,029
Tax Expense:			
(1) Current tax	2.12	1,31,85,100	9,37,409
(2) Deferred tax	2.12	(71,45,468)	12,56,734
Total Tax Expense		60,39,632	21,94,143
Profit after Tax		7,29,50,902	38,14,886
Less : Appropriation :			
Proposed Dividend on Equity Shares		15,80,000	-
		7,13,70,902	38,14,886
Other Comprehensive Income			
A			
(i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B			
(i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period		7,13,70,902	38,14,886
Earnings per equity share			
(1) Basic Earnings Per Share (Rs.)	2.25	92.34	4.83
(2) Diluted Earnings Per Share (Rs.)	2.25	92.34	4.83
Significant Accountng Policies	1		
Notes on Accounts	2		
The accompanying notes are an integral part of financial statements			

For and on behalf of the board

As per our report of even date
for NATARAJA IYER & CO.,
Chartered Accountants
ICAI FRN : 002413S

Sd/-
(E.SRI RANGANATH)
Partner
M.No : 013924

Sd/-
(MEADEM SEKHAR)
Whole Time Director & CEO (Din No. 02051004)

Sd/-
(MADDI VENKATESWARA RAO)
Director (Din No.00013393)

Sd/-
(KOTHURI SATYANARAYANA)
Chief Financial Officer

Sd/-
(K. RAMYA)
Company Secretary

Place : HYDERABAD
Date : June 25, 2021.

Place : CHILAKALURIPET
Date : June 25, 2021.

STATEMENT OF CHANGES IN EQUITY (SOCE) FOR THE YEAR ENDED 31ST MARCH, 2021

A. CHANGES IN EQUITY SHARE CAPITAL

(Rupees)

Particulars	As at	
	31st March, 2021	31st March, 2020
Outstanding at the beginning	79,00,000	79,00,000
Changes in equity share capital during the year	-	-
Outstanding at the end	79,00,000	79,00,000

B. CHANGES IN OTHER EQUITY

For the year ended 31st March, 2021

Particulars	Reserves and Surplus					Other Comprehensive Income Actuarial Gain/(Loss) and Revaluation surplus/(deficit)	Total
	Retained Earnings	General Reserve	Capital Reserve	Revaluation Reserve	Capital Redemption Reserve		
As at 1st April, 2020	4,69,89,792	5,33,37,268	51,62,375	-	6,00,000	1,38,531	10,62,27,966
Profit / (Loss) for the Year	7,13,70,902	-	-	-	-	-	7,13,70,902
As at 31st March, 2021	11,83,60,694	5,33,37,268	51,62,375	-	6,00,000	1,38,531	17,75,98,868

For and on behalf of the board

As per our report of even date
for NATARAJA IYER & CO.,
Chartered Accountants
ICAI FRN : 002413S

Sd/-
(E.SRI RANGANATH)
Partner
M.No : 013924

Sd/-
(MEADEM SEKHAR)
Whole Time Director & CEO (Din No. 02051004)

Sd/-
(MADDI VENKATESWARA RAO)
Director (Din No.00013393)

Sd/-
(KOTHURI SATYANARAYANA)
Chief Financial Officer

Sd/-
(K. RAMYA)
Company Secretary

Place : HYDERABAD
Date : June 25, 2021.

Place : CHILAKALURIPET
Date : June 25, 2021.

2.1 PROPERTY, PLANT AND EQUIPMENT

Following are the changes in the carrying value of Property, Plant and Equipment for the year ended 31st March, 2021

(Rupees)

Description of Assets	Gross Carrying Value as at 01.04.2020	Additions during the year	Disposals/ Adjustments during the year	Gross Carrying Value as at 31.03.2021	Accumulated depreciation as at 01.04.2020	Depreciation for the year	Accumulated depreciation on disposals / adjustments during the year	Accumulated depreciation as at 31.03.2021	Carrying Value as at 31.03.2021	Carrying Value as at 31.03.2020
1 Land										
a) Land & Site Development - leasehold - Jandrapeta	10,92,769	-	-	10,92,769	54,342	18,880	-	73,222	10,19,547	10,38,427
b) Land & Site Development - leasehold - Gamesa - WTG	16,25,341	-	-	16,25,341	4,25,676	1,19,966	-	5,45,642	10,79,699	11,99,665
c) Land -freehold - Capol guntur & vodarevu	33,55,858	-	-	33,55,858	-	-	-	-	33,55,858	33,55,858
d) Land -freehold - Suzlon - WTG	11,11,000	-	-	11,11,000	-	-	-	-	11,11,000	11,11,000
2 Building	1,51,56,049	-	-	1,51,56,049	86,35,005	6,41,715	-	92,76,720	58,79,329	65,21,044
3 Plant and Machinery	3,53,93,903	-	-	3,53,93,903	1,83,41,633	27,20,249	-	2,10,61,882	1,43,32,021	1,70,52,270
⁴ Wind Turbine Generators	6,39,13,809	-	-	6,39,13,809	1,38,42,357	35,32,665	-	1,73,75,022	4,65,38,787	5,00,71,452
5 Electrical Equipment	500	-	-	500	-	-	-	-	500	500
6 Furniture & Fittings	11,130	-	-	11,130	6,315	1,034	-	7,349	3,781	4,815
7 Laboratory Equipment	200	12,01,500	-	12,01,700	-	36,692	-	36,692	11,65,008	200
8 Vechiles	15,13,024	11,05,000	12,500	26,05,524	8,25,963	1,98,336	12,498	10,11,801	15,93,723	6,87,061
9 Computers	4,42,302	-	-	4,42,302	2,49,282	55,837	-	3,05,119	1,37,183	1,93,020
Total	12,36,15,885	23,06,500	12,500	12,59,09,885	4,23,80,573	73,25,374	12,498	4,96,93,449	7,62,16,436	8,12,35,312
Previous year total	12,35,62,978	71,407	18,500	12,36,15,885	3,49,82,005	74,09,754	11,186	4,23,80,573	8,12,35,312	-

(Rupees)

Particulars	As At	
	31st March, 2021	31st March, 2020
2.2 INVESTMENTS		
Other investments		
Post office saving certificate (Deposited with District Supply Office)	850	850
Total	850	850
2.3 OTHER NON-CURRENT ASSETS		
Security Deposits (Unsecured, Considered Good)	1,08,69,452	1,22,19,703
Total	1,08,69,452	1,22,19,703
2.4 INVENTORIES		
(At lower of Cost or net realisable value)		
Raw Materials	1,37,47,430	41,87,944
Finished Goods	8,43,94,667	8,80,39,782
Stores and Spares	2,52,42,017	2,38,97,012
Loose Tools	5,57,429	5,10,028
Total	12,39,41,543	11,66,34,767
2.5 TRADE RECEIVABLES		
Unsecured, considered good	5,26,84,162	5,50,96,622
Total	5,26,84,162	5,50,96,622
2.6 CASH & CASH EQUIVALENTS		
Balances with Banks	1,79,350	97,271
Cash on hand	1,43,382	83,502
Total	3,22,732	1,80,773
2.7 Other Bank Balances		
Earmarked balances with banks - Unpaid/Unclaimed	99,287	1,42,337
Total	99,287	1,42,337
2.8 Current Tax Assets(Net)		
Advance Tax	1,40,74,466	20,11,875
TDS Receivable	3,40,484	2,96,519
	1,44,14,950	23,08,394
Less: Provision for Tax for the year	1,31,85,100	9,37,409
Total	12,29,850	13,70,985
2.9 OTHER CURRENT ASSETS		
Advances to Suppliers	2,27,899	92,68,465
Advances for expenses	23,13,456	17,72,898
Advances for others	16,12,138	15,90,448
Others	4,51,845	5,80,312
Total	46,05,337	1,32,12,123

(Rupees)

Particulars	As At	
	31st March, 2021	31st March, 2020
2.10 EQUITY SHARE CAPITAL		
Authorised:		
Equity Shares: 14,00,000 (PY 14,00,000) of Rs. 10/- par value	1,40,00,000	1,40,00,000
Preference Shares: 10,000 (PY 10,000) of Rs. 100/- par value	10,00,000	10,00,000
Total	1,50,00,000	1,50,00,000
Issued:		
Equity Shares: 8,90,000 (PY 8,90,000) of Rs. 10/- par value	89,00,000	89,00,000
Total	89,00,000	89,00,000
Subscribed and Paid-Up:		
Equity Shares: 7,90,000 (PY 7,90,000) of Rs. 10/- par value	79,00,000	79,00,000
Total	79,00,000	79,00,000

The Company has issued only one class of shares referred to as Equity Shares having a par value of Rs. 10/-. Each Equity Shareholder is entitled to one vote per share

(i) Equity Shareholders holding more than 5% shares:

Name	31st March, 2021		31st March, 2020	
	Number of	% of	Number of	% of
	Shares held	Shareholding	Shares held	Shareholding
M/s. Maddi Lakshmaiah & Co., Ltd.	1,53,763	19.46	1,53,763	19.46
M/s. K.S.Subbaiah Pillai & Co., (India) Ltd.	1,20,900	15.30	1,20,900	15.30
M/s. M.L. Agro Products Ltd.	1,00,000	12.66	1,00,000	12.66
Mr. Maddi Venkateswara Rao	65,980	8.35	65,980	8.35
ICICI Bank Ltd.	49,563	6.27	49,563	6.27
Smt. Maddi Lalitha	48,600	6.15	48,600	6.15

(ii) Reconciliation of the number of shares outstanding and the amount of share capital :

Description	31st March, 2021		31st March, 2020	
	No. of	Share Capital	No. of	Share Capital
	Shares	in Rs.	Shares	in Rs.
Number of equity shares at the beginning	7,90,000	79,00,000	7,90,000	79,00,000
Movement in equity during the year	-	-	-	-
Number of equity shares at the closing	7,90,000	79,00,000	7,90,000	79,00,000

In the last 5 years, the Company has not :

- allotted any shares as fully paid up pursuant to contract(s) without payment being received in Cash
- allotted any bonus shares,
- bought back its shares.

PROPOSED DIVIDEND ON EQUITY SHARES NOT RECOGNISED

Particulars	2020-21	2019-20
Final Dividend	15,80,000	-
Total	15,80,000	-

Particulars	As At	
	31st March, 2021	31st March, 2020
(Rupees)		
2.11 Borrowings		
GECL Term Loan (Secured)	1,79,95,000	-
Loan from bank is advanced by Canara Bank, secured by Hypothecation of Raw Materials, Consumable Stores, Finished Goods, Book Debts and are also secured by a first charge on the fixed assets except land and other assets of the Company related to windmill project. It is further secured by personal guarantees of Sri M. Lakshmaiah, Promoter Director and Sri M. Venkateswara Rao, Director in their individual capacities.		
Loan from Others (Unsecured) - Related Parties	-	3,64,20,882
Total	1,79,95,000	3,64,20,882
2.12 DEFERRED TAX		
(a) Deferred Tax		
Deferred Tax Liabilities /Asset		
- On Property, Plant & Equipment	1,56,46,403	1,70,83,054
- On Business Loss	-	(98,88,631)
- On MAT Credit	(1,65,34,857)	(9,37,409)
- On Provision for Leave encashment	(63,242)	(63,242)
Total	(9,51,696)	61,93,772
(b) Income Tax recognised in Profit and Loss		
Current Tax	1,31,85,100	9,37,409
Deferred Tax	(71,45,468)	12,56,734
Total Income Tax expenses	60,39,632	21,94,143
(c) Reconciliation of Income Tax provision to the amount computed by applying the statutory income tax rate to the income before income taxes is summarised below :		
Profit before tax	7,89,90,534	60,09,029
Expected Tax Rate in India	15.60%	19.24%
Computed Tax Expenses	1,23,22,523	11,56,137
Income Tax expenses recognised in profit and loss	1,23,22,523	11,56,137
2.13 Borrowings		
Loans repayable on demand (Secured)		
-from banks	2,75,77,582	8,35,01,381
Loan from bank is advanced by Canara Bank, secured by Hypothecation of Raw Materials, Consumable Stores, Finished Goods, Book Debts and are also secured by a first charge on the fixed assets except land and other assets of the Company related to windmill project. It is further secured by personal guarantees of Sri M. Lakshmaiah, Promoter Director and Sri M. Venkateswara Rao, Director in their individual capacities.		
Total	2,75,77,582	8,35,01,381
2.14 TRADE PAYABLES		
Trade payable - Micro, Small and Medium enterprises	-	-
Trade payable - Other than Micro, Small and Medium enterprises	65,91,500	1,61,95,181
Total	65,91,500	1,61,95,181
2.15 OTHER FINANCIAL LIABILITIES		
Unpaid / Unclaimed Dividend*	99,287	1,42,337
Total	99,287	1,42,337
* There is no amount due and outstanding to be credited to Investor Education and Protection Fund as on 31st March, 2020.		
2.16 OTHER CURRENT LIABILITIES		
Advances received from customers	25,83,417	60,80,744
Other payables	2,60,90,690	1,74,31,208
Current maturity of Long Term Liability	29,05,000	-
Proposed Dividend	15,80,000	-
Total	3,31,59,107	2,35,11,952

	(Rupees)	
Particulars	31st March 2021	31st March 2020
2.17 REVENUE FROM OPERATIONS		
Revenue from sale of products	1,18,35,00,875	1,01,56,92,055
Total	1,18,35,00,875	1,01,56,92,055
2.18 OTHER INCOME		
Interest on Deposits	4,40,361	5,73,616
Insurance Claims	2,40,290	10,500
Other non-operating income	67,375	81,697
Contract Settlement	-	10,09,300
Export Incentive	55,421	23,118
Profit on Sale of Fixed Assets	2,998	-
Foreign Exchange Fluctuations	1,21,805	-
Total	9,28,250	16,98,231
2.19 COST OF MATERIALS CONSUMED		
Opening stock	41,87,944	48,90,214
Add: Purchases	95,06,93,644	81,18,11,668
	95,48,81,588	81,67,01,882
Less:		
Closing Stock	1,37,47,430	41,87,944
Total	94,11,34,158	81,25,13,938
2.20 CHANGES IN INVENTORIES OF FINISHED GOODS		
Finished Goods		
Opening Stock	8,80,39,782	14,88,66,173
Less: Closing Stock	8,43,94,667	8,80,39,782
Total	36,45,115	6,08,26,391
2.21 EMPLOYEE BENEFITS EXPENSES		
Salaries, wages and Bonus (including Overtime, Exgratia and Gratuity)	1,20,95,327	1,13,35,713
Contribution to provident funds	12,58,520	11,83,618
Workmen and Staff welfare expenses	16,07,972	14,48,259
Total	1,49,61,819	1,39,67,590
2.22 FINANCE COSTS		
Interest expenses		
(a) Interest on		
i) Secured working capital loan	72,88,665	76,39,521
ii) Interest on unsecured loans	15,89,667	30,32,266
(b) Interest on Term Loan	7,59,503	-
Total	96,37,835	1,06,71,787
2.23 Depreciation and Amortisation Expenses		
Depreciation and Amortisation Expenses for the year	73,25,374	74,09,754
Total	73,25,374	74,09,754

	(Rupees)	
Particulars	31st March 2021	31st March 2020
2.24 Other Expenses		
Manufacturing Expenses		
Power & Diesel Consumed	2,59,76,241	2,48,73,694
Rice Husk & Coal Consumed	33,52,133	46,51,834
Stores and Spares consumed	3,26,30,868	2,59,01,581
Material Handling Charges	<u>10,83,911</u>	<u>11,91,983</u>
	6,30,43,153	5,66,19,092
Repairs & Maintenance		
Machinery	73,48,503	27,18,736
Wind Turbine Generators	21,62,648	29,83,941
Building	<u>32,040</u>	<u>13,190</u>
	95,43,191	57,15,867
Administrative Expenses		
Advertisement Expenses	50,116	29,808
Rent	3,53,760	1,41,920
Insurance	17,35,815	11,68,509
Travelling	4,26,934	4,38,346
Rates & Taxes	8,72,477	7,90,294
Bank Charges	10,11,122	4,68,134
Printing and Stationery	1,14,932	1,35,097
Legal & Professional Charges	6,56,951	4,89,240
Directors' Sitting Fees	61,000	50,000
Managerial Remuneration & Commission	18,00,000	18,04,838
Loose Tools written off	716	6,806
Telephone and Postage Expenses	1,76,802	1,52,036
Subscription and periodicals	62,376	2,64,636
Office Expenses	6,76,113	3,74,263
Advances written off	1,369	9,888
Loss on sale of Asset	-	1,314
Vehicle Maintenance	4,26,708	4,03,114
Waste Treatment and Disposal Expenses	85,066	25,899
Other Expenses	<u>2,797</u>	<u>4,667</u>
	85,15,054	67,58,809
Auditor's Remuneration		
Audit Fee	2,00,000	2,00,000
Reimbursement of Expenses	<u>10,500</u>	<u>29,451</u>
	2,10,500	2,29,451
Sales Expenses		
Carriage Outwards	3,46,64,637	3,40,83,875
Export Expenses	99,40,808	10,45,700
Other Sales Expenses	28,16,947	15,39,003
	4,74,22,392	3,66,68,578
Total	12,87,34,290	10,59,91,797

2.25 EARNING PER SHARE

Particulars	31st March 2021	31st March 2020
Profit for the year	7,29,50,902	38,14,886
Profit for the year for diluted earning per share	7,29,50,902	38,14,886
Weighted average number of Ordinary Equity Shares used in Computing basic earning per share	7,90,000	7,90,000
Weighted average number of Ordinary Equity Shares used in Computing diluted earning per share	7,90,000	7,90,000
Basic earning per share (Rs.) (Face Value of Rs. 10 per share)	92.34	4.83
Diluted earning per share (Rs.) (--do--)	92.34	4.83

2.27 FINANCIAL INSTRUMENTS**Capital Management**

Company's capital management objectives are to :

- ensure the company's ability to continue as a going concern
- provide an adequate return to shareholders by pricing products and services commensurately with the level of risk

For the purposes of the Company's Capital Management, capital includes issued capital and all other equity reserves. Company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of financial covenants.

Particulars	(Rupees)	
	As At	
	31st March 2021	31st March 2020
Equity Share Capital	79,00,000	79,00,000
Other Equity Reserves	17,75,98,868	10,62,27,966
Total	18,54,98,868	11,41,27,966

Categories of Financial Assets and Financial Liabilities as at 31st March 2021

Particulars	Amortised Cost	Fair Value through Profit or Loss	Fair Value through OCI	Total Carrying Value	(Rupees)
					Total Fair Value
Current Assets					
Trade Receivables	-	-	-	5,26,84,162	-
Cash & Cash Equivalents	-	-	-	3,22,732	-
Other Bank balances	-	-	-	99,287	-
Total Financial Assets	-	-	-	5,31,06,181	-
Current Liabilities					
Trade Payables	-	-	-	65,91,500	-
Other Financial liabilities	-	-	-	99,287	-
Total Financial Liabilities	-	-	-	66,90,787	-

As at 31st March, 2020

Particulars	Amortised Cost	Fair Value through Profit or Loss	Fair Value through OCI	Total Carrying Value	(Rupees)
					Total Fair Value
Current Assets					
Trade Receivables	-	-	-	5,50,96,622	-
Cash & Cash Equivalents	-	-	-	1,80,773	-
Other Bank balances	-	-	-	1,42,337	-
Total Financial Assets	-	-	-	5,54,19,732	-
Current Liabilities					
Trade Payables	-	-	-	1,61,95,181	-
Other Financial liabilities	-	-	-	1,42,337	-
Total Financial Liabilities	-	-	-	1,63,37,518	-

Financial Risk Management Framework

Company's activities expose it to financial risks viz credit risk and liquidity risk.

Credit Risk

Based on the overall credit worthiness of Receivables, coupled with their past track record, Company expects No / Minimum risk with regards to its outstanding receivables. Also, there is a mechanism in place to periodically track the outstanding amount and assess the same with regards to its realisation. Company expects all the debtors to be realised in full, and accordingly, no provision has been made in the books of accounts for doubtful receivables.

Liquidity risk**(i) Liquidity Risk management**

The Company manages liquidity risk by maintaining adequate reserves, banking facilities and by continuously monitoring and forecasting actual cash flow and by matching the maturity profiles of financial assets and liabilities.

(ii) Maturities of Financial Liabilities

The following tables contains details of the Company's remaining contractual maturities for its non-derivative financial liabilities with agreed repayment periods. The amount disclosed in the tables have been drawn up based on the earliest date on which the Company can be required to pay. Financial Liabilities include Trade Payables, Capital Purchases, Unpaid / Unclaimed Dividends etc., which are in the normal course of business having maturity plan of less than one year and non interest bearing.

(Rupees)

Particulars	Less than 1 Year	1-3 years	3 years to 5 years	5 years and above
31st March, 2021				
Long Term Borrowings	29,05,000	1,79,95,000	-	-
Short Term Borrowings	2,75,77,582	-	-	-
Trade Payables	65,91,500	-	-	-
Other Financial Liabilities	99,287	-	-	-
Total	3,71,73,369	1,79,95,000	-	-
31st March, 2020				
Long Term Borrowings	-	3,64,20,882	-	-
Short Term Borrowings	8,35,01,381	-	-	-
Trade Payables	1,61,95,181	-	-	-
Other Financial Liabilities	1,42,337	-	-	-
Total	9,98,38,899	3,64,20,882	-	-

As at 31st March, 2021, the Company had a working capital of Rs.4,64,15,394/- Including cash and bank balance & bank deposits of Rs. 4,22,019/-

As at 31st March, 2020, the Company had a working capital of Rs.3,90,82,214/- Including cash and bank balance & bank deposits of Rs. 3,23,110/-

(iii) Financial arrangements

The Company had access to the following undrawn borrowing facilities at the end of the reporting period :

(Rupees)

Particulars	31st March 2021	31st March 2020
Secured Bank Overdraft facility		
- Expiring within one year	27,24,22,418	13,64,98,619
- Expiring beyond one year	-	-
Total	27,24,22,418	13,64,98,619

2.28 EMPLOYEE BENEFITS**Defined Contribution plan - as on 31st March, 2021**

(Rupees)

Particulars	31st March 2021	31st March 2020
Assumptions taken by the LIC		
Discount Rate	7.00%	7.50%
Salary Escalation	7.00%	7.00%

2.29 RELATED PARTY TRANSACTIONS

List of related parties with whom transactions have taken place during the year :

i) Related Companies : Nil**ii) Key Managerial Personnel :**

a) Sri. M. Sekhar	-- Whole Time Director & CEO
b) Sri. K Satyanarayana	-- Chief Financial Officer
c) Smt. K Ramya	-- Company Secretary
d) Smt. R. Lakshmi Sarda	-- Independent Director
e) Sri. VVS. Ravi	-- Independent Director
f) Sri. L. Shyama Prasad	-- Independent Director
g) Sri. M. Lakshmaiah	-- Director
h) Sri. M. Venkateswara Rao	-- Director
i) Sri. M. Ramesh	-- Director

Details of transactions between the Company and its related parties are disclosed below:

(Rupees)

Particulars	As at 31st March, 2021	As at 31st March, 2020
i) Related Companies	-	-
ii) Key Managerial Personnel		
a) Remuneration and Commission		
Sri M. Ramesh	-	2,64,890
Sri. M. Sekhar	18,00,000	15,43,548
Sri K. Satyanarayana	9,91,392	9,31,392
Smt K. Ramya	3,00,000	3,00,000
b) Unsecured Loan taken during the year		
Sri M. Ramesh	-	-
c) Unsecured Loan repaid during the year		
Sri M. Ramesh	3,64,20,882	-
d) Unsecured Loan Outstanding as at 31 March 2021		
Sri M. Ramesh	-	3,64,20,882
e) Interest on Unsecured Loan		
Sri M. Ramesh	15,18,653	30,32,266
f) Sitting Fee		
Smt. R. Lakshmi Sarda	7,000	12,000
Sri. VVS. Ravi	15,000	10,000
Sri. L. Shyama Prasad	15,000	14,000
Sri M. Ramesh	8,000	4,000
Sri M. Lakshmaiah	8,000	4,000
Sri M. Venkateswara Rao	8,000	6,000

2.30 Contingent Liabilities and Commitments (To the extent not provided for)**(Rupees)**

Particulars	As At	
	31st March 2021	31st March 2020
Contingent Liabilities		
Claims against the company not acknowledged as debts		
Excise Matters in dispute	53,772	53,772
Service Tax matters in dispute	4,27,622	4,27,622
Commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances and deposits)	-	-
Outstanding Bank Guarantees	-	-

2.31 While letters for confirmation of balance of sundry creditors, sundry debtors and material lying with vendors have been sent, only few responded. Rest are subject to reconciliation.

2.32 Particulars of Managing Director's Remuneration and other Payments**(Rupees)**

Particulars	As at 31st	As at 31st
	March, 2021	March, 2020
A Following amounts were paid to the Managing Director/Whole-time Director during the year :		
M.D. Remuneration:		
1 Salary	-	2,61,290
2 Employer's Contribution to Provident Fund & Superannuation Fund	-	3,600
	-	2,64,890
Whole-time Director:		
1 Salary	18,00,000	15,43,548
	18,00,000	15,43,548
Computation of Net profit as per Companies Act, 2013 showing the calculation of remuneration payable to the Managing Director		
Profit/ (Loss) as per Profit & Loss Account	7,29,50,902	38,14,886
Add: Provision for Taxes	60,39,632	21,94,143
Managerial Remuneration	18,00,000	18,08,438
Profit in accordance with sec 198 @ 5% thereof	8,07,90,534	78,17,467
Remuneration payable in accordance with sec 197 @ 5% thereof	40,39,527	3,90,873
However the remuneration paid is in accordance with and within the limits specified in Schedule V read with Section 197 of the Companies Act, 2013		
Effective Capital as per Schedule V	19,75,92,962	14,46,47,942
Eligible Remuneration as per Schedule V	42,00,000	42,00,000
Salary paid/ payable to Managing Director	-	2,61,290
Commission payable to Managing Director	-	-
Salary paid/ payable to Whole-time Director	18,00,000	15,43,548
B Travelling Expenses include NIL paid to Managing Director (Previous Year NIL) and Rs. 1,40,000 paid to other Directors (Previous Year Rs. 1,30,000)		

2.33 SEGMENT WISE INFORMATION

The company has identified two reportable segments viz. Seed Processing and Wind Turbine. Segments have been identified and reported taking into account the nature of products and services, the differing risks and returns and the internal business reporting system. The accounting policies adopted for segment reporting are in line with the accounting policies of the company.

Particulars	For the Year ended 31.03.2021			For the Year ended 31.03.2020		
	Seed Processing	Wind Turbine Generators	Total	Seed Processing	Wind Turbine Generators	Total
Revenue	1,17,74,38,574	60,62,302	1,18,35,00,876	1,00,83,35,622	73,56,433	1,01,56,92,055
Profit / Loss Before interest and Tax	8,86,09,549	18,820	8,86,28,369	1,62,07,816	4,73,000	1,66,80,816
Interest	96,37,835	-	96,37,835	1,06,71,787	-	1,06,71,787
Tax	60,39,632	-	60,39,632	30,38,729	(8,44,586)	21,94,143
Profit/ Loss after tax	7,29,32,082	18,820	7,29,50,902	24,97,300	13,17,586	38,14,886
Other Information:						
Assets	21,85,39,227	5,23,82,117	27,09,21,344	22,40,58,723	5,60,34,748	28,00,93,471
Liabilities	8,54,22,476	-	8,54,22,476	15,26,35,193	1,33,30,312	16,59,65,505
Capital Expenditure	23,06,500	-	23,06,500	71,407	-	71,407
Depreciation and Ammortisation	36,72,743	36,52,631	73,25,374	37,57,123	36,52,631	74,09,754

2.34 Particulars in respect of Revenue from Operations

SL No.	Particulars	For the Year ended 31.03.2021		For the Year ended 31.03.2020	
		Quantity (M.T.)	Value (Rs.)	Quantity (M.T.)	Value (Rs.)
1	Cotton Seed Oil	4991.620	50,80,70,958	5771.050	44,51,99,698
2	Cotton Seed Cake	17554.214	44,43,60,954	19707.316	44,63,62,610
3	Cotton Seed Hulls	14302.910	13,55,00,095 *	8301.665	9,93,49,529
4	Linters 1st Cut	2137.030	2,99,48,007 *	34.145	4,78,030
5	Linters 2nd Cut	2160.740	2,69,57,973 *	702.900	97,88,230 *
6	Cotton Seed Soap Stock	1322.435	1,18,76,735	773.725	64,65,740
7	Cotton Seed Acid Oil	576.320	74,16,220	154.785	6,59,715
8	Cotton Seed Sludge Oil	27.520	27,520	16.035	32,070
9	Cotton Seed	484.442	1,32,80,113	-	-
10	W.T.G. Units		60,62,302		73,56,433
	TOTAL		1,18,35,00,876		1,01,56,92,055

* These items include export turnover of Rs.5,38,18,026/- during the year (Rs.97,88,230/- Previous Year)

2.35 Analysis of Raw material Consumed

SL No.	Particulars	For the Year ended 31.03.2021		For the Year ended 31.03.2020	
		Quantity (M.T.)	Value (Rs.)	Quantity (M.T.)	Value (Rs.)
1	Cotton Seed & Others	40707.158	94,11,34,158	38964.978	81,25,13,938
	TOTAL		94,11,34,158		81,25,13,938

2.36 Value of imported and indigenous raw materials, components, stores and spares etc., consumed and percentage of each in total consumption

SL No.	Particulars	For the Year ended 31.03.2021		For the Year ended 31.03.2020	
		%age	Value (Rs.)	%age	Value (Rs.)
1	Raw Materials				
	- Indigenous	100	94,11,34,158	100	81,25,13,938
	- Imported	-	-	-	-
2	Stores & Spares				
	- Imported	-	-	-	-
	- Indigenous	100	3,26,30,868	100	2,59,01,581

2.37 Export Earnings in Foreign Currency

SL No.	Particulars	For the Year ended 31.03.2021		For the Year ended 31.03.2020	
		Value (Rs.)		Value (Rs.)	
1	Export Turnover on FOB Basis	5,28,53,479		97,88,230	

2.38 Value of Imports on CIF Basis

SL No.	Particulars	For the Year ended 31.03.2021		For the Year ended 31.03.2020	
		Value (Rs.)		Value (Rs.)	
1	Spares	-		-	

2.39 DISCLOSURES REQUIRED UNDER SECTION 22 OF THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 :

Micro, Small and Medium Enterprises have been identified by the Company on the basis of the information available. Total outstanding dues of Micro, Small and Medium Enterprises which are outstanding for more than the stipulated period are given below:

Particulars	(Rupees)	
	For the Year ended 31.03.2021	For the Year ended 31.03.2020
(a) Dues remaining unpaid as at 31st March		
- Principal	-	-
- Interest on the above	-	-
(b) Interest paid in terms of Section 16 of the Act along with the amount of payment made to the supplier		
- Principal paid beyond the appointed date	-	-
- Interest paid in terms of Section 16 of the Act	-	-
(c) Amount of interest due and payable for the period of delay in payments made beyond the appointed	-	-
(d) Further interest due and payable even in succeeding year, until such date when the interest due as	-	-
(e) Amount of interest accrued and remaining unpaid as at 31st March.	-	-

2.40. The outbreak of COVID-19 pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In view of the lock down across the country due to COVID-19 pandemic, operations in many of our locations (manufacturing, processing, selling and distributions, offices, etc) were scaled down or shut down in compliance with the directives / orders issued by the local panchayat / Municipal Corporation / State / Central Government authorities.

The Company has made initial assessment of its cash flow for the next one year and the carrying values of its assets as at the balance sheet date and has concluded that there are no adjustments required in the financial statements. Management believes that it has taken into account all the possible impact of the known events arising from COVID-19 pandemic in the preparation of the financial statements as on 31.03.2021. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from the estimated as at the date of approval of these financial statements. The Company will continue to monitor any material changes to future economic conditions.

2.41. Previous period figures are re-arranged / re-grouped wherever necessary.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2021

	(Rupees)	
Particulars	31st March, 2021	31st March, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax for the year	7,89,90,534	60,09,029
Adjustments for :		
Depreciation and amortisation	73,12,876	74,09,754
Loss on sale of Asset	-	1,314
Operating Profit Before Working Capital Changes	8,63,03,410	1,34,20,097
Movements in Working Capital:		
(Increase)/Decrease in Trade Receivables	24,12,460	48,71,530
(Increase)/Decrease in Inventories	(73,06,776)	6,18,66,980
(Increase)/Decrease in Other Current Assets	86,06,786	(64,24,241)
(Increase)/Decrease in Other Bank Balances	43,050	-
Increase/(Decrease) in Trade Payables	(96,03,681)	15,61,755
Increase/(Decrease) in Other Financial Liabilities	(43,050)	-
Increase/(Decrease) in Other Current Liabilities	51,62,155	36,97,558
Cash Generated from Operations	8,55,74,355	7,89,93,679
Income taxes paid (Net of refund)	(1,30,43,965)	(15,03,600)
Net Cash Generated from Operating Activities	7,25,30,390	7,74,90,079
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(23,06,500)	(71,407)
Sale of Property, Plant and Equipment	12,500	6,000
(Increase)/Decrease in Deposits	13,50,251	(33,235)
Net Cash (used in) / Generated from Investing Activities	(9,43,749)	(98,642)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Long Term Borrowings - GECL Term Loan	2,09,00,000	-
Increase/(Decrease) in Short Term Borrowings	(5,59,23,799)	(8,02,02,158)
Repayment of Long Term Borrowings of related parties	(3,64,20,882)	27,29,040
Net Cash used in Financing Activities	(7,14,44,681)	(7,74,73,118)
Net Increase / (Decrease) in Cash and Cash Equivalents	1,41,960	(81,681)
Cash and Cash Equivalents at the beginning of the year	1,80,773	2,62,454
Cash and Cash Equivalents at the end of the year	3,22,732	1,80,773

For and on behalf of the board

As per our report of even date
for NATARAJA IYER & CO.,
Chartered Accountants
ICAI FRN : 002413S

Sd/-
(E.SRI RANGANATH)
Partner
M.No : 013924

Sd/-
(MEADEM SEKHAR)
Whole time Director & CEO (Din No. 02051004)

Sd/-
(MADDI VENKATESWARA RAO)
Director (Din No.00013393)

Sd/-
(KOTHURI SATYANARAYANA)
Chief Financial Officer

Sd/-
(K. RAMYA)
Company Secretary

Place : HYDERABAD
Date : June 25, 2021.

Place : CHILAKALURIPET
Date : June 25, 2021.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**NOTE [1] – SIGNIFICANT ACCOUNTING POLICIES****1. COMPANY INFORMATION**

Coromandel Agro Products and Oils Limited (CAPOL) is a Public Limited company incorporated and domiciled in India. CAPOL has its factory and Administrative Office at Jandrapet-523165, Chirala, Andhra Pradesh, India and registered office at Flat No. 12B, Skylark Apartments, Basheerbagh, Hyderabad-500 029, Telangana, India. CAPOL is manufacturer of extracting oil, de-oiled cake and other joint products from Cotton Seeds since 1976. The Shares of the Company are listed on BSE Limited.

These financial statements were authorized for issue in accordance with a resolution of the Board of Directors passed in its meeting held on 25th June, 2021.

2. BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

These Financial Statements have been prepared under the Historical cost basis in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (“Act”) – to the extent modified, read with Companies (Indian Accounting Standards) Rules, 2015 and the other relevant provisions of the Act and Rules thereunder as well as the guidelines issued by the Securities and Exchange Board of India (SEBI).

The Company’s presentation and functional currency is Indian Rupees. All figures appearing in the financial statements are rounded to the nearest Indian Rupee except where otherwise indicated.

3. USE OF JUDGMENTS AND ESTIMATES

In the preparation of the Company’s financial statements the management had made judgements, estimates and assumptions that may affect the reported amounts of revenue, expenses, assets, liabilities and the accompanying disclosures along with contingent liabilities. In view of the uncertainty about these assumptions and estimates they may result in outcomes that require material adjustments to the carrying amount of assets or liabilities affected in future periods. The Company continuously evaluates these estimates and assumptions based on the most recently available information. The following are the areas where estimates and judgments in applying accounting policies have been made which may have the most significant effect on the amounts recognized in the financial statements are as below:

- Estimates in the useful lives of Property, Plant & Equipment (PPE)
- Valuation of Inventories
- Provisions
- Evaluation of recoverability of Deferred Tax Assets
- Contingencies

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to the accounting estimate are recognised in the period in which the estimate is revised and in any future periods affected.

4. PROPERTY, PLANT AND EQUIPMENT

- (i) Property, Plant & Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. Such cost includes purchase price, non-recoverable taxes, borrowing cost and other directly attributable cost, attributable to bring the asset to its working condition for its intended use.
- (ii) Gain and losses on disposal/de-recognize of an item of property, plant and equipment are measured as a difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is disposed/de-recognized.
- (iii) Depreciation on property, plant and equipment (except Land Development Cost) is provided on Straight Line Method, as per the life prescribed in Schedule II of the Companies Act, 2013.

Depreciation on Land development cost incurred for leased land is provided on straight line method over the lease period of the land.

- (iv) The assets residual value, useful lives and methods of depreciation are reviewed at each financial year end, and adjustment if any, is made prospectively.

5. INVENTORIES

Inventories include raw materials, finished goods, stores and spares and loose tools. All the inventories are valued at lower of cost or net realizable value. Cost of inventories comprises of purchase price, non-recoverable taxes and appropriate portion of allocable overheads, wherever applicable, and cost is ascertained on monthly weighted average basis.

6. FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are recorded at rates of exchange prevailing on the date of transaction. The exchange difference between the rate prevailing on the date of transaction and on the date of settlement and also on translation of monetary items at the end of year is recognized as gain or loss in the Statement of Profit and Loss, as the case may be.

7. EMPLOYEE BENEFITS

Short Term Employee Benefits

Company's contributions paid / payable during the year to ESIC are recognized as expense in the Statement of Profit and Loss.

Company contributes to the appropriate authorities its share of Members Provident Fund Account as per the Employees Provident Fund Act, 1952, is recognized as expense in the Statement of Profit and Loss.

Gratuity

Company has taken a Master Policy with the Life Insurance Corporation of India to cover its liability towards employees' gratuity. The premium amount paid to LIC is recognized as expense in the Statement of Profit and Loss.

Compensated Absences

The employees are entitled to accumulate leave subject to certain limits, for encashment on superannuation.

8. REVENUE RECOGNITION

Revenue from contracts with customers is recognized as and when the company satisfies the performance obligation by transferring control of promised goods or services to a customer, which usually coincides with title passing to the customer and the customer taking physical possession.

When the performance obligation is satisfied, the company recognizes as revenue the transaction price that is allocated to that performance obligation in the contract based on the standalone selling price of the goods and services promised. The transaction price is the amount of consideration to which the company is entitled.

Interest Income

Interest income is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the deposits and the interest rate settled with the Bank.

9. TAXES ON INCOME

Tax comprises of Current tax and Deferred Tax. Current tax is the expected tax payable on the taxable income or Book profit for the current year. The amount of current tax reflects the best estimate of the tax amount to be paid or received after considering the uncertainty, if any, related to income taxes.

Deferred tax is recognised on temporary differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences.

Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

10. PROVISIONS AND CONTINGENCIES

Provision is made in the books of account where there is a present obligation as a result of past event that probably requires an outflow of resources and reasonable estimate can be made.

A disclosure for contingent liability is made when there is a possible obligation or present obligation that arises from past event and the outflow of resources embedding economic benefit is not probable.

A contingent liability or a provision at the balance sheet date is not disclosed or recognised unless the possibility of any outflow of resources in settlement is remote

Contingent Assets are neither recognised nor disclosed in the financial statements.

11. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and financial liability or equity instrument of another entity. Financial instruments are recognized as financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instrument. Initially a financial instrument is recognized at its fair value. Transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit or loss are immediately recognized in the Statement of Profit and loss. Subsequently, financial instruments are measured according to the category in which they are classified.

Financial Assets

Financial assets other than equity instruments are classified into financial assets at fair value through profit or loss and at amortised cost using effective interest rate method.

The company subsequently measures the trade receivable at their transaction price, if they do not contain a significant financing component.

The company de-recognises a financial asset only when the contractual rights to the cash flows from the financial asset expires or it transfers the financial assets and transfer qualifies for de-recognition under Ind AS 109.

Financial Liabilities

Financial liabilities are classified into financial liabilities at fair value through profit or loss and at amortised cost using effective interest rate method.

For trade and other payables maturing within one year from the balance sheet date, carrying amount is considered as fair value, as it approximates fair value due to the short term maturity of these liabilities.

A financial liability is de-recognised when the obligation is discharged, cancelled or expires.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amounts are presented in the financial statements, if there is a currently legal enforceable right to offset the recognized amount and the company intends to settle or realize on net basis.

12. IMPAIRMENT OF ASSETS

At each balance sheet date, the company assesses whether there is any indication that any asset may be impaired. If any indication exists, the recoverable amount of such assets is estimated to determine the extent of impairment, if any. Where it is not possible to estimate the recoverable amount of an

individual asset, the company estimates the recoverable amount of Cash Generating Unit to which the asset belongs.

Recoverable amount is the higher of fair value less cost to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset or cash generating unit is estimated to be less than its carrying amount, the carrying amount of the asset or cash generating unit is reduced to its recoverable amount. An impairment loss is recognised immediately in the Statement of Profit and Loss.

13. LEASES

At the inception of lease, the lease arrangement is classified as either as finance lease or an operating lease, based on the substance of the lease arrangement.

Assets taken on operating lease, lease payments made are recognized in the Statement of Profit and Loss on straight-line basis over the term of lease.

14. FAIR VALUE MEASUREMENT

Fair value is the price that is received / paid to buy / sell an asset or to transfer a liability, as the case may be, in an orderly transaction between market participants at the measurement date in the principal market or in its absence most advantageous market or, in its absence, the most advantageous market to which the Company has access at that date. The fair value of a liability also reflects its non-performance risk.

While measuring the fair value of an asset or liability, the Company uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation technique as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3: inputs for the assets or liability that are not based on observable market data (unobservable inputs)

15. Accounting policies not specifically referred above are consistent with generally accepted Accounting practices.

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

E-Voting instructions

Pursuant to the Provisions of Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility to the members to cast their votes electronically on all resolutions set forth in the Notice convening the 45th Annual General Meeting to be held on Thursday, 16th September, 2021, at 10.30 AM. The Company has engaged the services of Central Depository Services Limited (CDSL) to provide the E-Voting facility.

The instructions for shareholders voting electronically are as under :

The E-Voting Sequence Number and period of E-Voting are set out below :

EVS(N(E-VOTING SEQUENCE NUMBER)	: 210811015
COMMENCEMENT OF E-VOTING	: Monday, 13 th September, 2021 at 09.00 A.M IST
END OF E-VOTING	: Wednesday, 15 th September, 2021 at 05.00 P.M IST

STEPS & INSTRUCTIONS FOR E-VOTING :

The instructions for shareholders voting electronically are as under :

- (i) The voting period begins on **Monday, 13th September, 2021** at 09.00 A.M and ends on **Wednesday, 15th September, 2021** at 05.00 P.M. During this period, shareholders' of the Company, holding shares either in physical form or in dematerialized form as on the cut-off date (record date) of **09th September, 2021**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

(vii) If you are a first time user - follow the steps given below :

	For Members holding shares in Demat Form / Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Note for Non – Individual Shareholders and Custodians

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

- Non – Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be e-mailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

ROUTE MAP OF THE ANNUAL GENERAL MEETING VENUE

Navigation Panel:

- Start: HITEC City, Hyderabad, Telangana 50001
- Destination: Hitex Exhibition Center - Trade Fair Office
- Mode: Car
- Leave now

Route Options:

Route Description	Duration	Distance
via Hitech City Main Rd and Hitex Road Fastest route, lighter traffic than usual	8 min	3.5 km
via Hitex Road	9 min	4.4 km
via Kukatpally Housing Board - Hitech City Rd	10 min	4.4 km

Explore Hitex Exhibition Center - Trade Fair Office:

- Restaurants
- Hotels
- Gas stations
- Parking Lots
- More

Map Landmarks and Locations:

- HITEC City
- Hitex Exhibition Center - Trade Fair Office
- Kondapur
- GREEN HAMLET
- Novotel Hotel Park
- Axis Bank
- KIMS Hospitals Kondapur
- Government Area Hospital
- Apollo Spectra Hospitals
- MeeSeva Center
- Sarath City Capital Mall
- Shri Kotla Vijayabhaskara Reddy Botanical...
- ANJALIAH NAGAR
- INDIRA NAGAR
- JV COLONY
- BAMBOOS
- AIG Hospitals
- Decathlon Gachibowli (Atrium Mall) Open...
- Medicover Hospitals HiTech City
- PERMANENT AADHAAR...
- Yashoda Hospitals Hi-Tech City
- Kings Drive In
- Sportz Pride (Box Cricket & Beach...)
- TAAZA KITCHEN
- President Dhaba
- AYYAPPA SOCIETY
- BHAGYANA COLONY
- HITECH CITY METRO STATION
- RAINBOW CHILDREN'S CLINIC...
- Bikanervala Kondapur
- Snort - Pub & Night Club in Madhapur Hyderabad



COROMANDEL AGRO PRODUCTS AND OILS LTD.,

CIN.NO-L15143TG1975PLC001967

RegdOffice : 12-B, Skylark Apartments, Basheerbagh, HYDERABAD - 500 029.

Mobile: 98499 86021, 22, 9291463506, E-mail:capol@capol.in

PROXY FORM

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s)		E-mail Id:	
Registered Address		Folio No/ Client ID :	
		DP ID:	

I/We, being a member/members of the Company holdingshares here by appoint

- 1).....of.....having email IDor falling him
- 2).....of.....having email IDor falling him
- 3).....of.....having email IDor falling him

and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 45th ANNUAL GENERAL MEETING of the company to be held at CAPOL, First Floor, TFO Complex, Hitex Campus, HYDERABAD - 500 081, on Thursday 16th September 2021 at 10:30 AM. and at any adjournment(s) thereof in respect of such resolutions as are indicated below.

	Ordinary Resolutions / Special Resolutions	For	Against
	Ordinary Business:		
1	Consider and Adopt Audited Financial Statements, Reports of Board of Directors and Auditors thereon (Ordinary Resolution)		
2	To appoint a Director in place of Sri Maddi Lakshmaiah (DIN- 00013387) who retires by rotation under Article 122 of the Articles of Association of the Company and being eligible, offers himself for re-appointment (Ordinary Resolution)		
3	To appoint a Director in place of Sri Maddi Ramesh (DIN- 00013394) who retires by rotation under Article 122 of the Articles of Association of the Company and being eligible, offers himself for re-appointment (Ordinary Resolution)		
4	To Approve Final Dividend		
	Special Business:		
5	Ratification of remuneration of the Cost Auditors. (Special Resolution)		

Signed this.....day of.....2021

.....
Signature of the Member

.....
Signature of the Proxy Holder.

Note: This form, in order to be effective should be duly stamped, completed, signed and deposited at the Registered Office of The Company not less than 48 hours before the commencement of the meeting.

-----cut along the dotted line-----



COROMANDEL AGRO PRODUCTS AND OILS LTD.,

CIN.NO-L15143TG1975PLC001967

RegdOffice : 12-B, Skylark Apartments, Basheerbagh, HYDERABAD - 500 029.

Mobile: 98499 86021, 22, 9291463506, E-mail:capol@capol.in

ATTENDANCE SLIP

DP Id		Folio No.	
Client Id		No. of Shares	

NAME AND ADDRESS OF THE SHAREHOLDER :

I hereby record my presence at the 45th ANNUAL GENERAL MEETING of the Company held at CAPOL, First Floor, TFO Complex, Hitex Campus, HYDERABAD - 500 081, on Thursday, the 16th September 2021 at 10:30AM.

.....
Name of the member/Proxy (IN BLOCK LETTERS)

.....
Signature of the member/Proxy

Note: Please fill up this attendance slip and hand it over at the entrance of the meeting hall, Members are requested to bring their copies of the Annual Report to the meeting.